

## 2024 Climate Finance Award

## Energy Saving Service Agreement



Ecosave is an Efficiency-as-a-Service (EaaS) firm that provides off-balance sheet financing for energy efficiency and renewable energy projects.

Ecosave enables owners of new and existing buildings to improve their infrastructure, reduce costs, take advantage of available incentives, and reduce their environmental impact with no up-front capital through their Ecosave Services Agreement (ESA) contracts. Through their ESA offering, Ecosave has delivered energy efficiency, water efficiency, and clean energy generation projects at over 3,500 sites across the United States, New Zealand, and Australia.

- ► Ecosave leveraged their ESA structure to offer a free energy savings opportunity assessment, identify cash-flow positive efficiency upgrades, and fund over \$6 million worth of building improvements for a senior living partner at three locations
- The upgrades are projected to reduce energy cost by over 30% over 15 years through an LED lighting retrofit, HVAC upgrades, and implementing a building automation system combined with utility management services

