

Low Carbon Building Standard



PACE Equity enables building owners and developers to develop lower carbon projects with PACE financing.

PACE Equity developed CIRRUS™ Low Carbon to provide an avenue for businesses to reduce carbon emissions while they earn a lower cost of capital. To date, CIRRUS Low Carbon projects have saved over 3 million gallons of water annually, over 85,000 therms of natural gas annually, and yielded an average electricity savings of over 30% compared to baseline code.

- ▶ PACE Equity provided \$11 million worth of C-PACE financing for the Colman Yards redevelopment in Rockford, IL to develop the mixed-use property to CIRRUS Low Carbon standards
- ▶ The C-PACE financing will fund energy efficiency improvements to the property that were changed to meet the standard and are projected to reduce lifetime carbon emissions by over 20,000 metric tons
- ▶ Developments that meet CIRRUS Low Carbon obtain lower costs of capital due to their improved design

