

2024 Climate Finance Award

Multifamily Affordable Housing (MFAH) Loans



Triple Bottom Line Foundation (TBL Fund) is a 501(c)(3) nonprofit Community Development Financial Institution (CDFI) that provides funding and technical assistance to MFAH owners for clean energy deployment.

TBL Fund leverages its market expertise to develop custom financing solutions such as debt, tax equity, energy financing including power purchase agreements (PPA), Energy Performance Contracts (EPCs), PACE, and Lease agreements.

- ► TBL Fund partnered with a New Mexico housing authority to provide over \$1 million in financing paired with over \$500 thousand worth of utility and federal incentives to install energy and water efficiency measures, including LED lighting, solar installations, and furnace replacements at three locations
- The building upgrades are projected to reduce carbon emissions by over 26 million pounds and water usage by over 20,000 kgallons while providing over \$4 million of utility savings over their useful life

