

NATIONAL PUBLIC RADIO, INC.
2019 FORM 990-T
RETURN OF ORGANIZATION EXEMPT FROM INCOME TAX
PUBLIC INSPECTION COPY
FISCAL YEAR ENDED 09/30/2020

Form 990-T

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

OMB No. 1545-0047

2019

For calendar year 2019 or other tax year beginning OCT 1, 2019, and ending SEP 30, 2020

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Department of the Treasury Internal Revenue Service

Open to Public Inspection for 501(c)(3) Organizations Only

Form header section including: A Check box if address changed; B Exempt under section 501(c)(3); Name of organization: NATIONAL PUBLIC RADIO, INC.; D Employer identification number: 52-0907625; E Unrelated business activity code: 515100.

C Book value of all assets at end of year: 392,176,596.; F Group exemption number; G Check organization type: 501(c) corporation.

H Enter the number of the organization's unrelated trades or businesses: 3. Describe the only (or first) unrelated trade or business here: BROADCASTING.

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? No.

J The books are in care of: NPR, DEBORAH A. COWAN, CFO. Telephone number: 202-513-2000.

Table with 4 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include: 1a Gross receipts or sales; 2 Cost of goods sold; 3 Gross profit; 4a Capital gain net income; 5 Income (loss) from a partnership; 6 Rent income; 7 Unrelated debt-financed income; 8 Interest, annuities, royalties; 9 Investment income; 10 Exploited exempt activity income; 11 Advertising income; 12 Other income; 13 Total.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

Table with 3 columns: Description, (A) Income, (B) Expenses, (C) Net. Rows include: 14 Compensation of officers, directors, and trustees; 15 Salaries and wages; 16 Repairs and maintenance; 17 Bad debts; 18 Interest; 19 Taxes and licenses; 20 Depreciation; 21 Less depreciation claimed; 22 Depletion; 23 Contributions to deferred compensation plans; 24 Employee benefit programs; 25 Excess exempt expenses; 26 Excess readership costs; 27 Other deductions; 28 Total deductions; 29 Unrelated business taxable income before net operating loss deduction; 30 Deduction for net operating loss; 31 Unrelated business taxable income.

Part III Total Unrelated Business Taxable Income
Table with 2 columns: Line number and Amount. Includes lines 32-39.

Part IV Tax Computation
Table with 2 columns: Line number and Amount. Includes lines 40-45.

Part V Tax and Payments
Table with 2 columns: Line number and Amount. Includes lines 46a-56.

Part VI Statements Regarding Certain Activities and Other Information
Table with 3 columns: Question, Yes, No. Includes lines 57-59.

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer: Deborah G. Cowan, Date: 8/12/21, Title: CFO AND TREASURER

Paid Preparer Use Only
Table with 4 columns: Print/Type preparer's name, Preparer's signature, Date, Check self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

Schedule A - Cost of Goods Sold. Enter method of inventory valuation N/A

Table with 5 main rows and 2 sub-rows for row 8. Columns include line numbers, descriptions, and Yes/No checkboxes.

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

Table with 4 rows for property description.

Table for rent received or accrued with columns (a), (b), and 3(a). Includes a Total row with values 0.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) 0. (b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) 0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

Table with 8 columns: 1. Description of debt-financed property, 2. Gross income from or allocable to debt-financed property, 3(a) Straight line depreciation, 3(b) Other deductions, 4. Amount of average acquisition debt, 5. Average adjusted basis, 6. Column 4 divided by column 5, 7. Gross income reportable, 8. Allocable deductions. Includes a Totals row with values 0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table with 6 columns: 1. Name of controlled organization, 2. Employer identification number, 3. Net unrelated income (loss), 4. Total of specified payments made, 5. Part of column 4 that is included in the controlling organization's gross income, 6. Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table with 5 columns: 7. Taxable income, 8. Net unrelated income (loss), 9. Total of specified payments made, 10. Part of column 9 that is included in the controlling organization's gross income, 11. Deductions directly connected with income in column 10.

Totals row for Schedule F with calculated values: 0. and 0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

Table with 5 columns: 1. Description of income, 2. Amount of income, 3. Deductions directly connected, 4. Set-asides, 5. Total deductions and set-asides.

Totals row for Schedule G with calculated values: 0. and 0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

Table with 7 columns: 1. Description of exploited activity, 2. Gross unrelated business income, 3. Expenses directly connected with production of unrelated business income, 4. Net income (loss) from unrelated trade or business, 5. Gross income from activity that is not unrelated business income, 6. Expenses attributable to column 5, 7. Excess exempt expenses.

Totals row for Schedule I with calculated values: 61,186,146.4 and 4,302,979.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

Table with 7 columns: 1. Name of periodical, 2. Gross advertising income, 3. Direct advertising costs, 4. Advertising gain or (loss), 5. Circulation income, 6. Readership costs, 7. Excess readership costs.

Totals row for Schedule J with calculated values: 0. and 0.

Part II **Income From Periodicals Reported on a Separate Basis** (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

FORM 990-T	OTHER INCOME	STATEMENT	1
DESCRIPTION		AMOUNT	
DISTRIBUTION OF EXCESS SATELLITE CAPACITY		1,037,890.	
STUDIO RENTAL		24,000.	
TOTAL TO FORM 990-T, PAGE 1, LINE 12		1,061,890.	

FORM 990-T	OTHER DEDUCTIONS	STATEMENT	2
DESCRIPTION		AMOUNT	
PROFESSIONAL SERVICES		782.	
CONNECTIVITY		164,846.	
COMMUNICATIONS		4,671.	
TRAVEL		32,759.	
DEDUCTIBLE MEALS		242.	
LEASE		9,436.	
OCCUPANCY		154,354.	
PRINTING		304.	
SUPPLIES		979.	
PROMOTIONS		2,361.	
POSTAGE AND FREIGHT		2,876.	
EMPLOYEE DEVELOPMENT		2,409.	
EQUIPMENT		189.	
TAX PREPARATION FEE		4,284.	
MISCELLANEOUS		223,329.	
LEGAL		711.	
PAID BENEFITS		1,532.	
LEASE SATELLITE SPACE		196,770.	
TOTAL TO FORM 990-T, PAGE 1, LINE 27		802,834.	

FORM 990-T SCHEDULE I - EXPLOITED EXEMPT ACTIVITY INCOME STATEMENT 3

(1) DESCRIPTION OF ACTIVITY	(2) GROSS UBI	(3) UBI EXPENSES	(4) NET INCOME	(5) GROSS INCOME	(6) COL 5 EXPENSES	(7) EXCESS EXEMPT EXP
UNQUALIFIED SPONSORSHIP ON ORGANIZATION'S WEBSITE	61,186,146.	4,302,979.	56,883,167.		56,907,167.	56,883,167.
COLUMN TOTALS	61,186,146.	4,302,979.	56,883,167.		56,907,167.	56,883,167.

FORM 990-T SCHEDULE I - EXPENSES DIRECTLY CONNECTED WITH PRODUCTION OF UNRELATED BUSINESS INCOME STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
MISCELLANEOUS		4,302,979.	
- SUBTOTAL -	1		4,302,979.
TOTAL OF FORM 990-T, SCHEDULE I, COLUMN 3			4,302,979.

FORM 990-T SCHEDULE I - EXPENSES NOT DIRECTLY CONNECTED WITH PRODUCTION OF UNRELATED BUSINESS INCOME STATEMENT 5

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
MISCELLANEOUS		56,907,167.	
- SUBTOTAL -	1		56,907,167.
TOTAL OF FORM 990-T, SCHEDULE I, COLUMN 6			56,907,167.

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income from an Unrelated Trade or Business

OMB No. 1545-0047

2019

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Department of the Treasury Internal Revenue Service

Name of the organization NATIONAL PUBLIC RADIO, INC. Employer identification number 52-0907625

Unrelated Business Activity Code (see instructions) 454110

Describe the unrelated trade or business ONLINE AND DISTRIBUTION SALES

Table with 4 columns: Part I Unrelated Trade or Business Income, (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales (240,461), Cost of goods sold (209,973), and Total (30,488).

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

Table with 4 columns: Line number, Description, Sub-column, Amount. Rows include Compensation of officers (79,796), Salaries and wages (1,210,996), and Total deductions (1,510,458).

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

FORM 990-T (M)	OTHER DEDUCTIONS	STATEMENT	6
DESCRIPTION		AMOUNT	
ONLINE SHOP EXPENSES		133,546.	
TOTAL TO SCHEDULE M, PART II, LINE 27		133,546.	

SCHEDULE M	NET OPERATING LOSS DEDUCTION	STATEMENT	7	
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
09/30/19	1,228,272.		1,228,272.	1,228,272.
NOL CARRYOVER AVAILABLE THIS YEAR			1,228,272.	1,228,272.

NATIONAL PUBLIC RADIO, INC.

52-0907625

Schedule A - Cost of Goods Sold. Enter method of inventory valuation N/A

Table with 5 main rows and 4 sub-columns. Row 2: Purchases 209,973. Row 5: Total 209,973. Row 7: Cost of goods sold 209,973. Row 8: Do the rules of section 263A apply? Yes No X

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)

(see instructions)

1. Description of property

Table with 4 rows for property description (1-4).

2. Rent received or accrued

Table with 3 columns: (a) From personal property, (b) From real and personal property, 3(a) Deductions. Rows 1-4 and Total row.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) 0. (b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) 0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

Table with 5 main columns: 1. Description of debt-financed property, 2. Gross income from or allocable to debt-financed property, 3. Deductions directly connected with or allocable to debt-financed property, 4. Amount of average acquisition debt, 5. Average adjusted basis, 6. Column 4 divided by column 5, 7. Gross income reportable, 8. Allocable deductions. Includes Totals and Total dividends-received deductions rows.

SCHEDULE M (Form 990-T)

Unrelated Business Taxable Income from an Unrelated Trade or Business

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2019

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Department of the Treasury Internal Revenue Service

Name of the organization NATIONAL PUBLIC RADIO, INC. Employer identification number 52-0907625

Unrelated Business Activity Code (see instructions) 523000

Describe the unrelated trade or business INVESTMENTS

Table with 4 columns: Part I Unrelated Trade or Business Income, (A) Income, (B) Expenses, (C) Net. Rows include Gross receipts or sales, Cost of goods sold, Gross profit, Capital gain net income, Net gain (loss), Income (loss) from a partnership or an S corporation, Rent income, Unrelated debt-financed income, Interest, annuities, royalties, and rents from a controlled organization, Investment income of a section 501(c)(7), (9), or (17) organization, Exploited exempt activity income, Advertising income, Other income, and Total. Total Income is 421.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.) (Deductions must be directly connected with the unrelated business income.)

Table with 4 columns: Line number, Description, Sub-column, and Amount. Rows include Compensation of officers, directors, and trustees; Salaries and wages; Repairs and maintenance; Bad debts; Interest; Taxes and licenses; Depreciation; Less depreciation claimed on Schedule A and elsewhere on return; Depletion; Contributions to deferred compensation plans; Employee benefit programs; Excess exempt expenses; Excess readership costs; Other deductions (SEE STATEMENT 8); Total deductions (12,500); Unrelated business taxable income before net operating loss deduction (-12,079); Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (STMT 9, 0); and Unrelated business taxable income (-12,079).

LHA For Paperwork Reduction Act Notice, see instructions.

Schedule M (Form 990-T) 2019

FORM 990-T (M)	OTHER DEDUCTIONS	STATEMENT	8
DESCRIPTION		AMOUNT	
INVESTMENT MANAGEMENT FEES		12,500.	
TOTAL TO SCHEDULE M, PART II, LINE 27		12,500.	

SCHEDULE M	NET OPERATING LOSS DEDUCTION	STATEMENT	9	
TAX YEAR	LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING	AVAILABLE THIS YEAR
09/30/19	29,894.		29,894.	29,894.
NOL CARRYOVER AVAILABLE THIS YEAR			29,894.	29,894.