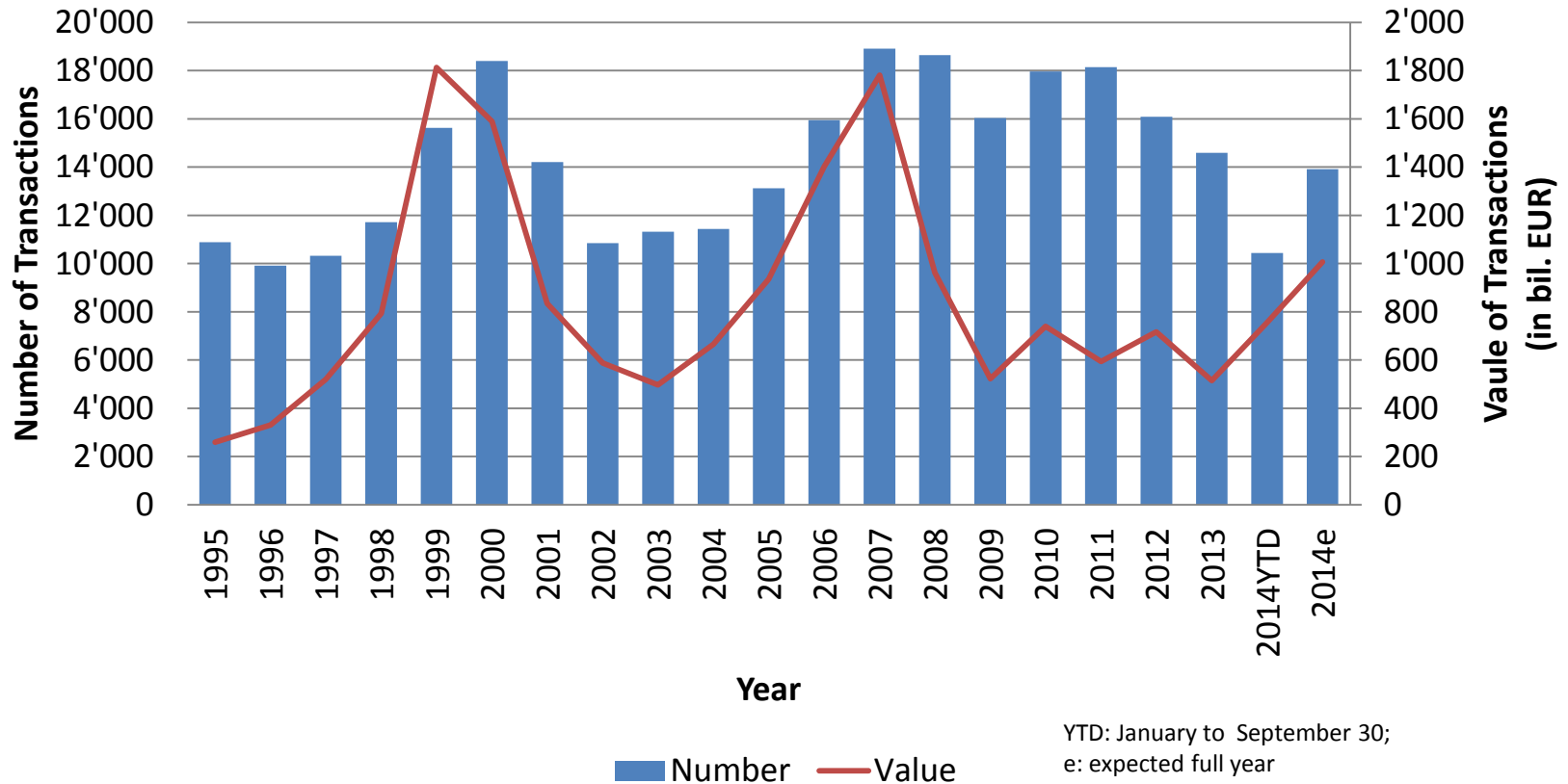


Announced Mergers & Acquisitions: Europe, 1995-2014e



Source: Thomson Financial, Institute of Mergers, Acquisitions and Alliances (IMAA) analysis