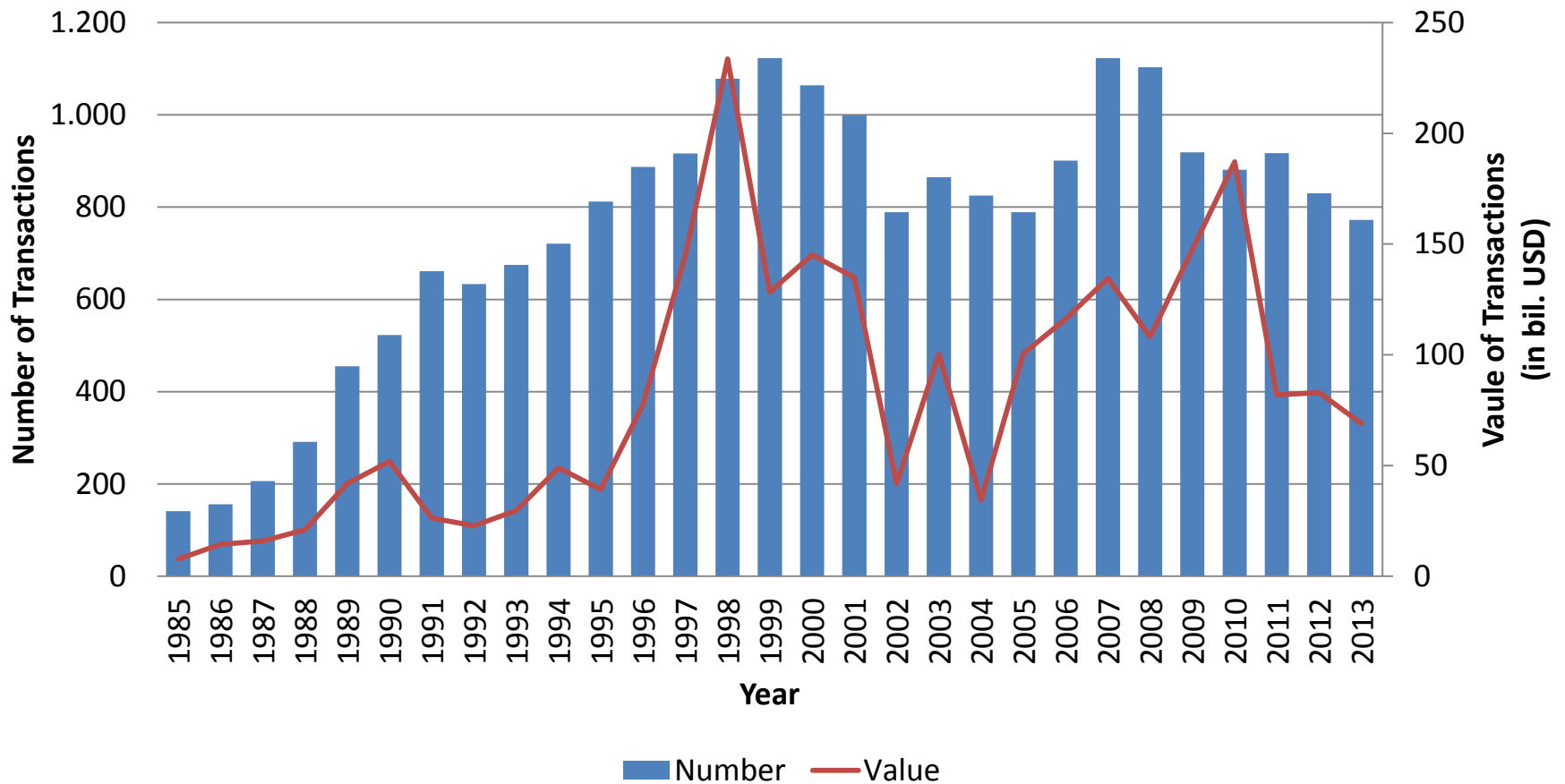


# Announced Mergers & Acquisitions: Insurances, 1985-2013



Source: Thomson Financial, Institute of Mergers, Acquisitions and Alliances (IMAA) analysis