

Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

2001

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2001 calendar year, or tax year beginning 10/01, 2001, and ending 09/30/2002

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

C Name of organization: WORLD RESOURCES INSTITUTE. Address: 10 G STREET NE, WASHINGTON, DC 20002

D Employer identification number: 52-1257057. E Telephone number: (202) 729-7600. F Accounting method: Accrual

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Web site: HTTP://WWW.WRI.ORG

J Organization type: 501(c)(3)

K Check here if the organization's gross receipts are normally not more than \$25,000.

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) if "Yes," enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Enter 4-digit GEN. M Check if the organization is not required to attach Sch. B.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 48,241,872.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 16.)

Table with 21 rows and 4 columns. Rows include: 1 Contributions, gifts, grants, and similar amounts received; 2 Program service revenue including government fees and contracts; 3 Membership dues and assessments; 4 Interest on savings and temporary cash investments; 5 Dividends and interest from securities; 6 a Gross rents, b Less: rental expenses, c Net rental income or (loss); 7 Other investment income; 8 a Gross amount from sales of assets other than inventory, b Less: cost or other basis and sales expenses, c Gain or (loss), d Net gain or (loss); 9 Special events and activities; 10 a Gross sales of inventory, less returns and allowances, b Less: cost of goods sold, c Gross profit or (loss) from sales of inventory; 11 Other revenue; 12 Total revenue; 13 Program services; 14 Management and general; 15 Fundraising; 16 Payments to affiliates; 17 Total expenses; 18 Excess or (deficit) for the year; 19 Net assets or fund balances at beginning of year; 20 Other changes in net assets or fund balances; 21 Net assets or fund balances at end of year.

For Paperwork Reduction Act Notice, see the separate instructions.

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 21.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25 Compensation of officers, directors, etc.	941,687.	765,105.	114,624.	61,958.
26 Other salaries and wages	6,242,546.	5,071,962.	759,861.	410,723.
27 Pension plan contributions	528,526.	429,229.	63,726.	35,571.
28 Other employee benefits	1,037,011.	842,181.	125,036.	69,794.
29 Payroll taxes	565,227.	459,034.	68,151.	38,042.
30 Professional fundraising fees				
31 Accounting fees				
32 Legal fees				
33 Supplies	91,278.	84,891.		6,387.
34 Telephone	60,383.	56,158.		4,225.
35 Postage and shipping	10,163.	9,452.		711.
36 Occupancy	1,318,235.	1,225,988.		92,247.
37 Equipment rental and maintenance	136,742.	127,173.		9,569.
38 Printing and publications	743,910.	719,747.	2,985.	21,178.
39 Travel	745,318.	644,805.	78,026.	22,487.
40 Conferences, conventions, and meetings	1,349,408.	1,195,654.	67,203.	86,551.
41 Interest				
42 Depreciation, depletion, etc. (attach schedule) STMT 3A	367,719.	347,449.		20,270.
43 Other expenses not covered above (itemize): STMT 4	5,364,552.	4,618,930.	657,036.	88,586.
b _____				
c _____				
d _____				
e _____				
44 Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15	19,502,705.	16,597,758.	1,936,648.	968,299.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;
 (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See Specific Instructions on page 24.)

What is the organization's primary exempt purpose? STMT 17

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
 (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)

a STMT 17	(Grants and allocations \$ _____)	16,597,758.
b _____	(Grants and allocations \$ _____)	
c _____	(Grants and allocations \$ _____)	
d _____	(Grants and allocations \$ _____)	
e Other program services (attach schedule)	(Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)		16,597,758.

Part IV Balance Sheets (See Specific Instructions on page 24.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	NONE	45	1,020.
	46 Savings and temporary cash investments	1,014,008.	46	3,952,048.
	47a Accounts receivable		47a	
	b Less: allowance for doubtful accounts		47b	47c
	48a Pledges receivable		48a	
	b Less: allowance for doubtful accounts		48b	48c
	49 Grants receivable	8,918,028.	49	16,305,557.
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51a Other notes and loans receivable (attach schedule)		51a	
	b Less: allowance for doubtful accounts		51b	51c
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges	NONE	53	347,545.
	54 Investments - securities (attach schedule) STMT 5. <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	37,395,423.	54	32,216,371.
	55a Investments - land, buildings, and equipment: basis		55a	
b Less: accumulated depreciation (attach schedule)		55b	55c	
56 Investments - other (attach schedule)		56		
57a Land, buildings, and equipment: basis	2,554,658.	57a		
b Less: accumulated depreciation (attach schedule) STMT 3A.	1,580,851.	57b	57c	
58 Other assets (describe <input type="checkbox"/> STMT 6)	298,964.	58	89,001.	
59 Total assets (add lines 45 through 58) (must equal line 74)	48,788,095.	59	53,885,349.	
Liabilities	60 Accounts payable and accrued expenses	917,091.	60	974,831.
	61 Grants payable		61	
	62 Deferred revenue	45,474.	62	187,943.
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule) STMT 7.	1,341,798.	64b	1,790,715.
	65 Other liabilities (describe <input type="checkbox"/> STMT 8)	189,235.	65	1,488,940.
66 Total liabilities (add lines 60 through 65)	2,493,598.	66	4,442,429.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	10,792,077.	67	5,451,284.
	68 Temporarily restricted	10,502,420.	68	18,991,636.
	69 Permanently restricted	25,000,000.	69	25,000,000.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72; column (A) must equal line 19; and column (B) must equal line 21),	46,294,497.	73	49,442,920.
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)	48,788,095.	74	53,885,349.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See Specific Instructions, page 26.)

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

<p>a Total revenue, gains, and other support per audited financial statements . . . ▶</p> <p>b Amounts included on line a but not on line 12, Form 990:</p> <p>(1) Net unrealized gains on investments . . . \$ 2,655,498.</p> <p>(2) Donated services and use of facilities \$</p> <p>(3) Recoveries of prior year grants \$</p> <p>(4) Other (specify):</p> <p>_____ \$</p> <p>Add amounts on lines (1) through (4) ▶</p> <p>c Line a minus line b ▶</p> <p>d Amounts included on line 12, Form 990 but not on line a:</p> <p>(1) Investment expenses not included on line 6b, Form 990 . . . \$</p> <p>(2) Other (specify):</p> <p>_____ \$ 263,361.</p> <p>Add amounts on lines (1) and (2) ▶</p> <p>e Total revenue per line 12, Form 990 (line c plus line d) ▶</p>	<p>a</p> <p>b</p> <p>c</p> <p>d</p> <p>e</p>	<p>23,189,417.</p> <p>2,655,498.</p> <p>20,533,919.</p> <p>263,361.</p> <p>20,797,280.</p>	<p>a</p> <p>b</p> <p>c</p> <p>d</p> <p>e</p>	<p>Total expenses and losses per audited financial statements ▶</p> <p>Amounts included on line a but not on line 17, Form 990:</p> <p>(1) Donated services and use of facilities \$</p> <p>(2) Prior year adjustments reported on line 20, Form 990 \$</p> <p>(3) Losses reported on line 20, Form 990 \$</p> <p>(4) Other (specify):</p> <p>_____ \$ 801,650.</p> <p>Add amounts on lines (1) through (4) . . ▶</p> <p>Line a minus line b ▶</p> <p>Amounts included on line 17, Form 990 but not on line a:</p> <p>(1) Investment expenses not included on line 6b, Form 990 . . . \$</p> <p>(2) Other (specify):</p> <p>_____ \$ 263,361.</p> <p>Add amounts on lines (1) and (2) . . ▶</p> <p>Total expenses per line 17, Form 990 (line c plus line d) ▶</p>	<p>a</p> <p>b</p> <p>c</p> <p>d</p> <p>e</p>	<p>20,040,994.</p> <p>801,650.</p> <p>19,239,344.</p> <p>263,361.</p> <p>19,502,705.</p>
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Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated; see Specific Instructions on page 26.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
JONATHAN LASH WASHINGTON, DC 20016	PRESIDENT 37.5HRS/WK	240,500.	24,161.	NONE
MATTHEW ARNOLD WASHINGTON, DC 20007	SR. VICE PRESIDENT 37.5HRS/WK	165,000.	16,759.	NONE
ANTHONY JANETOS ARLINGTON, VA 22203	SR. VICE PRESIDENT 37.5HRS/WK	123,757.	18,088.	NONE
GRACE MARJORIE BEANE RESTON, VA 22091	VP OF ADMIN./CFO 37.5HRS/WK	140,898.	14,792.	NONE
ALLEN L. HAMMOND KENSINGTON, MD 20895	CHIEF INFO OFFICER 37.5HRS/WK	143,107.	18,217.	NONE
PAUL FAETH WASHINGTON, DC 20002	DIRECTOR PROGRAM 37.5HRS/WK	128,425.	17,804.	NONE
SEE STATEMENT 8A		NONE	NONE	NONE

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? ▶ Yes No

If "Yes," attach schedule - see Specific Instructions on page 27.

Part VI Other Information (See Specific Instructions on page 27.)

Yes No

76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity... 77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes. 78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? b If "Yes," has it filed a tax return on Form 990-T for this year? 79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement. 80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? b If "Yes," enter the name of the organization: WORLD RESOURCES INSTITUTE FUND and check whether it is [X] exempt OR [] nonexempt. 81 a Enter direct or indirect political expenditure. See line 81 instructions. b Did the organization file Form 1120-POL for this year? 82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) 83 a Did the organization comply with the public inspection requirements for returns and exemption applications? b Did the organization comply with the disclosure requirements relating to quid pro quo contributions? 84 a Did the organization solicit any contributions or gifts that were not tax deductible? b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members? b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year. c Dues, assessments, and similar amounts from members. d Section 162(e) lobbying and political expenditures. e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices. f Taxable amount of lobbying and political expenditures (line 85d less 85e). g Does the organization elect to pay the section 6033(e) tax on the amount in 85f? h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? 86 501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12. b Gross receipts, included on line 12, for public use of club facilities. 87 501(c)(12) orgs. Enter: a Gross income from members or shareholders. b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX. 89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911: NONE; section 4912: NONE; section 4955: NONE. b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction. c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. d Enter: Amount of tax on line 89c, above, reimbursed by the organization. 90 a List the states with which a copy of this return is filed: DISTRICT OF COLUMBIA & ALL 50 STATES. b Number of employees employed in the pay period that includes March 12, 2001 (See instructions): 144. 91 The books are in care of: ARTHUR K. DROE Telephone no.: 202-729-7679 Located at: 10 G. STREET, NE, WASHINGTON, DC ZIP+4: 20002 92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year: 92 NONE

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 32.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments . . .					
95 Interest on savings and temporary cash investments .					
96 Dividends and interest from securities . . .			14	345,888.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property . .					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	-4,875,009.	
101 Net income or (loss) from special events . . .					
102 Gross profit or (loss) from sales of inventory . . .					
103 Other revenue: a _____					
b PUBLICATION REIMB.					112,717.
c OTHER INCOME					76,171.
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E)) . . .				-4,529,121.	188,888.
105 Total (add line 104, columns (B), (D), and (E))					-4,340,233.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 32.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	STMT 12

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See Specific Instructions on page 33.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on page 33.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: *[Signature]* Date: 2/19/03

Type or print name and title: *Quartoria Beare Jr for Admin / CFO*

Paid Preparer's Use Only

Preparer's signature: *[Signature]* Date: Feb 10, 2003

Check if self-employed:

Preparer's SSN or PTIN (See Gen. Inst. W): 224-62-8849

Firm's name (or yours if self-employed): PRICEWATERHOUSECOOPERS LLP

Address: 1301 K STREET NW, SUITE 800W, WASHINGTON, DC 20005

EIN: 13-4008324

Phone no.: 202-414-1000

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

OMB No. 1545-0047

2001

Department of the Treasury
Internal Revenue Service

▶ **MUST** be completed by the above organizations and attached to their Form 990 or 990-EZ

Name of the organization

WORLD RESOURCES INSTITUTE

Employer identification number

52-1257057

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<u>DANIEL TUNSTALL</u> WASHINGTON, DC 20002	DIR., INFO. PRGM. 37.5HRS/WK	126,413.	15,476.	NONE
<u>ELIZABETH COOK</u> WASHINGTON, DC 20002	MEB DIRECTOR 37.5HRS/WK	121,846.	12,580.	NONE
<u>ANTONIO LA VAINA</u> WASHINGTON, DC 20002	DIRECTOR, BIOL. RES. 37.5HRS/WK	128,693.	17,384.	NONE
<u>NANCY KETE</u> WASHINGTON, DC 20002	SENIOR FELLOWSHIP 37.5HRS/WK	124,004.	13,093.	NONE
<u>FRANCES SEYMOUR</u> WASHINGTON, DC 20002	DIRECTOR, IGP 37.5HRS/WK	116,647.	14,707.	NONE
Total number of other employees paid over \$50,000 ▶	49			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<u>ARTHUR ANDERSEN, LLP</u> VIENNA, VA	AUDITING	83,400.
<u>MICHELE BREIER</u> NEW YORK, NY 10024	CONSULTING	55,316.
Total number of others receiving over \$50,000 for professional services ▶	NONE	

Part III Statements About Activities (See page 2 of the instructions.)

Table with 3 columns: Question, Yes, No. Rows include: 1. During the year, has the organization attempted to influence national, state, or local legislation... 2. During the year, has the organization, either directly or indirectly, engaged in any of the following acts... 3. Does the organization make grants for scholarships, fellowships, student loans, etc.? 4. Do you have a section 403(b) annuity plan for your employees?

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5 [] A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
6 [] A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
7 [] A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
8 [] A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
9 [] A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
10 [] An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
11a [X] An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
11b [] A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
12 [] An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
13 [] An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

Table with 2 columns: (a) Name(s) of supported organization(s), (b) Line number from above.

- 14 [] An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	17,466,973	12,330,794	16,701,065	11,868,095	58,366,927
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	506,657	1,945,998	1,842,568	1,837,772	6,132,995
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	STMT 14 257,499	125,459	190,847	246,799	820,604
23 Total of lines 15 through 22	18,231,129	14,402,251	18,734,480	13,952,666	65,320,526
24 Line 23 minus line 17	18,231,129	14,402,251	18,734,480	13,952,666	65,320,526
25 Enter 1% of line 23	182,311	144,023	187,345	139,527	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 1,306,411
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 12,891,554
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 65320526
d Add: Amounts from column (e) for lines: 18 6,132,995 19					26d 19845153
22 820,604 26b 12,891,554					
e Public support (line 26c minus line 26d total)					26e 45475373
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 69.6188 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2000) _____ (1999) _____ (1998) NOT APPLICABLE (1997) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2000) _____ (1999) _____ (1998) _____ (1997) _____					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c
d Add: Line 27a total _____ and line 27b total _____					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 7 of the instructions.) (To be completed ONLY by schools that checked the box on line 6 in Part IV)

Table with 3 columns: Question ID, Question Text, and Yes/No columns. Rows include questions 29-35 regarding racial nondiscrimination policies, financial aid, and organizational compliance.

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768) **NOT APPLICABLE**

- Check **a** if the organization belongs to an affiliated group.
 Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying) . . .	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying) . . .	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is - Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 . . . \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 . . \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 . \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the instructions for lines 45 through 50 on page 11 of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in) ▶	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities **NOT APPLICABLE**
 (For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
c Media advertisements	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
d Mailings to members, legislators, or the public	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
e Publications, or published or broadcast statements	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
f Grants to other organizations for lobbying purposes	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
g Direct contact with legislators, their staffs, government officials, or a legislative body	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
i Total lobbying expenditures (add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of:		
(I) Cash		X
(II) Other assets		X
b Other transactions:		
(I) Sales or exchanges of assets with a noncharitable exempt organization		X
(II) Purchases of assets from a noncharitable exempt organization		X
(III) Rental of facilities, equipment, or other assets		X
(IV) Reimbursement arrangements		X
(V) Loans or loan guarantees		X
(VI) Performance of services or membership or fundraising solicitations		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ Yes No

b If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

FORM 990, PART I - OTHER INCREASES IN FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
UNREALIZED GAIN ON INVESTMENT	2,655,498.
TOTAL	<u>2,655,498.</u>

FORM 990, PART I - OTHER DECREASES IN FUND BALANCES

DESCRIPTION

AMOUNT

TRANSFER TO AFFILIATE

801,650.

TOTAL

801,650.

FORM 990 LINE 42 AND 57

FURNITURE & EQUIPMENT	\$	1,604,808
LEASEHOLD IMPROVEMENTS	\$	802,013
EQUIPMENT UNDER CAPITAL LEASE AGREEMENTS	\$	139,012
ART WORK	\$	8,825
	\$	<u>2,554,658</u>
LESS: ACCUMULATED DEPRECIATION	\$	(1,580,851)
NET PROPERTY AND EQUIPMENT	\$	<u><u>973,807</u></u>

CURRENT YEAR DEPRECIATION EXPENSE:	\$	367,719
------------------------------------	----	---------

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING
COMMUNICATION EXPENSES	145,362.	141,377.	185.	3,800.
INST. COOP AGREEMENTS/GRANTS	3,650,709.	3,650,709.		
OTHER DIRECT EXPENSES	722,876.	285,344.	393,490.	44,042.
LIBRARY & INFO. SVC	115,292.	107,224.		8,068.
INDIRECT SALARIES AND BENEFITS	459,717.	427,547.		32,170.
OTHER EXPENSES	7,235.	6,729.		506.
INVESTMENT MANAGEMENT FEES	263,361.		263,361.	
TOTALS	5,364,552.	4,618,930.	657,036.	88,586.

FORM 990, PART IV - INVESTMENTS - SECURITIES

DESCRIPTION	ENDING BOOK VALUE
-----	-----
COMMON STOCKS	11,351,873.
MUTUAL FUNDS	20,864,498.
TOTALS	----- 32,216,371. -----

FORM 990, PART IV - OTHER ASSETS

=====

DESCRIPTION	ENDING BOOK VALUE
-----	-----
OTHER ASSETS	89,001.
TOTALS	----- 89,001. =====

FORM 990, PART IV - MORTGAGES AND OTHER NOTES PAYABLE

LENDER: BANK OF AMERICA, NA - LOAN PAYABLE
 ORIGINAL AMOUNT: 500,000.
 INTEREST RATE: 6.550000
 MATURITY DATE: 03/31/2004
 REPAYMENT TERMS: MAINTAIN MIN. BALANCE OF \$720K IN COLLATERIAL ACCT

BEGINNING BALANCE DUE	341,798.
ENDING BALANCE DUE	290,715.

LENDER: BANK OF AMERICA, NA - LINE OF CREDIT
 ORIGINAL AMOUNT: 3,000,000.
 INTEREST RATE: 3.313700
 MATURITY DATE: 04/30/2003
 REPAYMENT TERMS: MUST MAINTAIN UNRESTRICTED, UNENCUMBERED LIQUID
 SECURITY PROVIDED: ASSETS OF NOT LESS THAN \$3,000,000.

BEGINNING BALANCE DUE	1,000,000.
ENDING BALANCE DUE	1,500,000.

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE	1,341,798.
	=====

TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE	1,790,715.
	=====

FORM 990, PART IV - OTHER LIABILITIES

DESCRIPTION -----	ENDING BOOK VALUE -----
RENT ABATMENT	91,423.
OBLIGATION UNDER CAPITAL LEASE	127,677.
FUNDS HELD FOR OTHERS	1,269,840.
TOTALS	----- 1,488,940. =====

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS AND KEY EMPLOYEES

Frances G. Beinecke
David T. Buzzelli
Deb Callahan
Michael R. Deland
Alice (Tish) F. Emerson
José María Figueres
David Gergen
John H. Gibbons
Dan Glickman
Paul Gorman
William M. Haney
James A. Harmon
Denis Hayes
Cynthia R. Helms
Samuel C. Johnson
Yolanda Kakabadse
Aditi Kapoor
Mahmood Mamdani
William F. Martin
Julia Marton-Lefèvre
Preston R. Miller
C.K. Prahalad
Qian Yi
Peter H. Raven
Florence T. Robinson
William D. Ruckelshaus
José Sarukhan
Scott M. Spangler
James Gustave Speth
Ralph Taylor
Pieter Winsemius
Wren Wirth

Members are in C/O
10 G STREET NE
WASHINGTON, DC 20002

Unless otherwise noted, Board Members receive no compensation or benefits. Hours are less than 1/week.

FORM 990, PART IV-A - OTHER REVENUE ON RETURN BUT NOT ON BOOKS

DESCRIPTION

AMOUNT

INVESTMENT MGMT FEES

263,361.

TOTAL

263,361.
=====

FORM 990, PART IV-B - OTHER EXPENSES ON BOOKS BUT NOT ON RETURN

DESCRIPTION

AMOUNT

WORLD RESOURCES INSTITUTE
FUND NET INCOME

801,650.

TOTAL

801,650.
=====

FORM 990, PART IV-B - OTHER EXPENSES ON RETURN BUT NOT ON BOOKS

DESCRIPTION

AMOUNT

INVESTMENT MGMT FEES

263,361.

TOTAL

263,361.
=====

FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE NO. ---	EXPLANATION OF HOW EACH ACTIVITY FOR WHICH INCOME IS REPORTED IN COLUMN (E) OF PART VII CONTRIBUTED IMPORTANTLY TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES -----
103A	PUBLICATION INCOME IS RELATED TO THE PUBLICATION DISTRIBUTED WORLDWIDE FURTHERING THE OVERALL AIMS & OBJECTIVES OF WORLD RESOURCES INSTITUTE.
103B	OTHER INCOME CONTRIBUTES TO THE GENERAL ACCOMPLISHMENT OF THE ORGANIZATION'S EXEMPT PURPOSE.

SCHEDULE A, PART III - EXPLANATION FOR LINE 2B
=====

WRI'S OFFICERS AND KEY EMPLOYEES RECEIVE COMPENSATION; OUR BOARD DIRECTORS DO NOT. WRI HAS GIVEN A LOAN TO ONE EMPLOYEE IN THE AMOUNT OF \$26,456. THE DURATION OF THE LOAN IS SEVEN YEARS FROM OCTOBER 23, 1997 TO SEPTEMBER 30, 2004 AT AN INTEREST RATE OF 6.16%. THE LOAN BALANCE AS OF SEPTEMBER 30, 2002 WAS \$14,134.

SCHEDULE A, PART IV-A - OTHER INCOME

DESCRIPTION	2000	1999	1998	1997	TOTAL
MISC. PUB. REIMBURSEMENT	238,304.				238,304.
OTHER REVENUE	19,195.	125,459.	190,847.	246,799.	582,300.
TOTALS	257,499.	125,459.	190,847.	246,799.	820,604.

FORM 990, PART I, LINE 8 - GAIN / (LOSS) ON SALE OF SECURITIES & OTHER ASSETS

SECURITIES

PROCEEDS FROM SALE	22,569,583
LESS BASIS	<u>27,444,592</u>
NET GAIN/(LOSS) ON SALE	<u>(4,875,009)</u>

INDIVIDUAL TRANSACTIONS ARE TOO VOLUMINOUS TO LIST SEPARATELY BUT
ARE AVAILABLE UPON REQUEST.

FORM 990, PART VI - LINE 77

BY-LAWS
of
WORLD RESOURCES INSTITUTE, INC.
(A Delaware Non-Profit Organization)

ARTICLE 1

NAME AND PURPOSES

- 1.1 **Name.** The name of the organization is World Resources Institute, Inc.
- 1.2 **Purposes.** The Corporation is organized for the charitable and educational purposes, including but not limited to, the sponsorship of research, reports, seminars and like activities with regard to the area of world environment and resources studies.

ARTICLE 2

MEMBERS

- 2.1 **Conditions of Membership.** The members of the Corporation may from time to time be elected by the members, or by the Board of Directors, by a majority vote at any special, annual or regular meeting at which a quorum is present.

Either the Board of Directors or the members, by a majority vote, may create one or more classes of membership and may prescribe the designations, voting rights (if any), powers, privileges and method of selection of each such class.

2.2 Deprivation or Suspension of Membership. No member of the Corporation may be deprived of his membership or be suspended as a member, with or without cause, except by the vote of a majority of all the members then in office or of a majority of all the directors then in office.

2.3 Effect of Death, Resignation or Deprivation of Membership. All of the rights, powers and privileges of any member of the Corporation of any class shall cease upon his death or resignation, or upon the deprivation, or during the suspension, of his membership.

2.4 Annual Meeting. The annual meeting of members shall be held at 10:00 a.m. on the fifteenth day in March in each year, or, if such date shall be a legal holiday, a Saturday or a Sunday, on the next succeeding business day at the same time, at the principal office of the Corporation, wherever located, or at such other time and place as shall be determined by the Board of Directors or the Chairman, and designated in the notice or waiver of notice of the meeting. At each annual meeting, the members entitled to vote shall be entitled to determine the number of directors, to elect directors, and to transact other business as may properly come before the meeting.

2.5 Term of Office. Members shall serve staggered three-year terms. Members shall serve no more than three consecutive three-year terms except that those members who as of 1995 have served for nine or more years shall be eligible for one more term, those who have served for six or more years shall be eligible for two more terms, and those who have served for only one term shall be eligible for three more terms. These term limitations shall not preclude the continued service as a member of any person elected to serve as Chairman of the Board or President of the Corporation.

In the event of any change in the number of members, the initial terms of the new members shall be prescribed by the members, or Board of Directors, to be one, two, or three years as may be necessary to maintain approximate equality among the three classes of members whose terms expire in successive years.

2.6 Special Meetings. Special meetings of the members may be called at any time by the Chairman of the Board or the Secretary, and shall be called by the Secretary upon written request (stating the purpose of the proposed meeting) signed by at least one-third of the members, entitled to vote at such meeting, or upon written request (stating the purpose of the proposed meeting) signed by at least one-third of the Board of Directors. All special meetings shall be held at the principal office of the Corporation, wherever located, or at such place within or without the State of Delaware as may be designated in the notice or waiver of notice of such meeting. At any special meeting of the members, only such business may be transacted as is related to the purpose or purposes of such meeting set forth in the notice or waiver of notice of such meeting.

2.7 Notice. Notice of annual and special meetings of the members of the Corporation shall be in writing signed by the Chairman of the Board or the Secretary, and sent to each member entitled to vote thereat, by mail or telegram addressed to his address appearing on the records of the Corporation, or by electronic transmission if given by a form of electronic transmission consented to by the member, not less than ten (10) days and not more than sixty (60) days before the time designated for such meeting. All notices of meetings shall state the time, place, hour and purposes of the meeting.

If the adjournment is for less than 30 days, at least one day's notice of such adjourned date shall be given in the manner provided in this section to each member who was not present at such meeting. If the adjournment is for more than 30 days, notice of the meeting shall be given to each member entitled to vote at the meeting in the manner provided for in this Article.

A member's consent to receive notice by electronic transmission may be revoked by written notice of the member to the Corporation or if the Corporation is unable to deliver by electronic transmission two consecutive notices and such inability becomes known to the person responsible for giving the notice. The inadvertent failure to treat such inability as a revocation shall not invalidate any meeting or other action.

For the purposes of these By-laws, electronic transmission means any form of communication, not directly involving the physical transmission of paper, that creates a record that may be retained, retrieved and reviewed by the recipient and that may be directly reproduced by the recipient in paper form through an automated process. Electronic mail messages are included in this form of communication.

2.8 Waiver of Notice. Whenever notice is required to be given by law, the Certificate of Incorporation or these By-Laws, a written waiver, signed by the member entitled to such notice, whether before or after the time stated therein shall be deemed equivalent to notice. The attendance of the member at a meeting shall constitute waiver of notice of such meeting, except when the person attends a meeting for the express purpose of objecting at the beginning of the meeting, to the transaction of any business because the meeting is not lawfully called or convened. Neither the business to be transacted at, nor the purpose of, any regular or special meeting of the members need be specified in any written waiver of notice.

2.9 Proxies. Any members entitled to vote at any meeting may vote by proxy. The proxy shall be in writing and shall be revocable at the will of the member executing the same, except as otherwise provided by law. Unless the duration of the proxy shall be otherwise specified in the proxy, it shall be invalid upon the expiration of three years from the date of its execution.

2.10 Quorum and Voting. The presence in person or by proxy of not less than one-third of the members entitled to vote shall be necessary and sufficient to constitute a quorum for the transaction of business at any meeting of the members, but a smaller number may adjourn a meeting to a later date if no quorum is present. The affirmative vote of a majority of such members entitled to vote on the subject matter and present in person or represented by proxy at the meeting where there is a quorum shall be the act of the members. The members shall have the exclusive right to vote on all matters pertaining to the affairs of the Corporation on which a vote of the members is required by law or by these By-Laws or deemed by the Board of Directors to be desirable. Each member in good standing and entitled to vote shall be entitled to one vote at all meetings of members.

If a meeting cannot be organized because a quorum has not attended, those present may adjourn the meeting to a later date providing notice in the manner described in Section 2.7.

2.11 Consent of Members in Lieu of Meeting. Any action required to be taken at any annual or special meeting of members may be taken without a meeting, without prior notice and without a vote, if a consent or consents in writing, setting forth the action taken, shall be unanimous and signed by all members. The consent or consents in writing shall be delivered to the Corporation to its registered office in Delaware, its principal place of business or an officer

WORLD RESOURCES INSTITUTE

52-1257057

of the Corporation having custody of the book in which proceedings of members' meetings are recorded. Delivery made to the Corporation's registered office shall be by hand or by certified or registered mail, return receipt requested. Every written consent shall bear the date of signature of each member who signs the consent. No consent shall be effective to take the corporate action referred to therein, unless within 60 days of the earliest dated consent delivered in the manner required by this Section to the Corporation, written consents signed all members are delivered to the Corporation.

A telegram, cablegram or other electronic transmission consenting to an action to be taken shall be deemed to be written, signed and dated for the purposes of this Section, provided that any such transmission sets forth or is delivered with information from which can be determined that such transmission was transmitted by the member or member's proxy, and the date on which the member or member's proxy transmitted such transmission. The date on which such transmission is transmitted shall be deemed to be the date on which such consent was signed. No consent given by such transmission shall be deemed to have been delivered until such consent is reproduced in paper form and delivered to the Corporation.

2.12 Organization. At every meeting of members, the Chairman of the Board, or in his absence the Vice Chairman of the Board, shall act as chairman of the meeting. The Secretary, or in his absence one of the Assistant Secretaries, shall act as secretary of the meeting. In case none of the officers above designated to act as chairman or secretary of the meeting, respectively, shall be present, a chairman or a secretary of the meeting, as the case may be, shall be chosen by a majority of the votes cast at such meeting by the members present in person or represented by proxy and entitled to vote at the meeting.

2.13 Order of Business. The order of business at all meetings of members shall be determined by the chairman of the meeting, but the order of business to be followed at any meeting at which a quorum is present may be changed by a majority of the votes cast at such meeting by the members present in person or represented by proxy and entitled to vote at the meeting.

ARTICLE 3

DIRECTORS

3.1 Powers. All corporate powers shall be exercised by the Board of Directors, except as otherwise expressly provided by the law or by the Certificate of Incorporation or by these By-Laws, but the directors shall act only as a board and the individual directors shall have no power as such.

3.2 Number, Term of Office and Qualification. The number of directors of the Corporation, shall be not less than three (3). A Director may serve no more than three consecutive three-year terms, except that those directors who as of 1995 have served for nine or more years shall be eligible for one more term, those who have served for six or more years shall be eligible for two more terms, and those who have served for only one term shall be eligible for three more terms. The term limitations shall not preclude the continued service of any person to serve as Chairman of the Board or President of the Corporation.

Directors shall serve staggered three-year terms. Directors shall be divided into three classes in order that their terms expire in successive years. In the event of any change in the number of directors, the initial terms of the new directors shall be prescribed by the members or

the Board to be one, two or three years as may be necessary to maintain approximate equality among the three classes of directors.

No more than 20 percent of the Board shall be paid staff members. A paid staff member serving on the Board shall not serve as the Chair or Treasurer. The Board will seek to promote pluralism and diversity among its membership. Directors need not be members.

3.3 Regular and Special Meetings. Regular meetings of the Board of Directors shall be held at least two times a year, evenly spaced, at such places, within or without the State of Delaware, and at such times as may be fixed from time to time by resolution of the Board of Directors. If the Board shall establish an Executive Committee of at least five voting members of the Board who shall meet at least three times, evenly spaced per calendar year, the full Board may hold a minimum of one meeting per year. The Chairman of the Board or the Secretary may call, and upon written request signed by any two directors the Secretary shall call, special meetings of the Board of Directors

3.4 Attendance. If a director fails to attend three (3) consecutive meetings of the Board of Directors or Executive Committee, the Board shall evaluate the director's contribution to the work of the Corporation, his or her reasons for not attending the meetings, as well as any other relevant factors and, if it appears to be in the best interest of the Corporation, may declare the position vacant consistent with the provisions of Section 3.13.

3.5 Notice. Notice of regular meetings of the Board of Directors may be in writing, by telephone or by electronic transmission, if given by a form of electronic transmission consented to by the director, and shall be transmitted to each director's last known address, phone number or email address at least five days before the time designated for such meeting.

Notice of special meetings of the Board of Directors shall be in writing, signed by the Chairman of the Board or the Secretary, and shall be sent to each director by mail or telegram addressed to his last known address or by electronic transmission, if given by a form of electronic transmission consented to by the director, addressed to his last known email address at least five days before the time designated for such meeting.

3.6 Waiver of Notice. Any meeting of directors and any action otherwise properly taken at such meeting shall be valid if notice of the time, place and purposes of such meeting shall be waived in writing (including telegraph, cable or wireless) before, at or after such meeting by all directors to whom timely notices were not sent as provided by these By-Laws.

3.7 Quorum. One-third of the directors in office, but not less than two (2) directors, present in person, shall be necessary and sufficient to constitute a quorum for the transaction of business at any meeting of the Board of Directors, but a smaller number may adjourn a meeting to a later date if no quorum is present. Notice of such adjourned meeting shall be given in the manner provided in Section 3.5 to each director who was not present at the meeting that was adjourned.

3.8 Action by the Board. Except as otherwise expressly required by law or by these By-Laws, the act of a majority of the directors present at a meeting at which a quorum is present shall be the act of the Board of Directors.

3.9 Participation in Meeting by Conference Telephone. Any or all directors of the Board may participate in a meeting by conference telephone or similar communications equipment, so long as those directors participating in such meeting can hear one another.

3.10 Action by Unanimous Written Consent. Any other provisions of these By-Laws to the contrary notwithstanding, any action required or permitted to be taken at any meeting of the Board of Directors or of the Executive Committee or of any other committee thereof may be taken without a meeting, if all members of the Board or committee consent in writing or by electronic transmission. The writings or electronic transmissions must be filed with the minutes of the proceedings of the Board or the committee. Such filings shall be in paper form if the minutes are maintained in paper form and shall be in electronic form if the minutes are maintained in electronic form.

3.11 Vacancies and Newly-Created Directorships. Vacancies and newly-created directorships may be filled by a majority vote of the directors then in office although less than a quorum or by a sole remaining director or by the members at a special meeting called for such purpose. A director elected to fill a vacancy shall hold office until the next election of the class for which such director has been chosen and until his successor is elected and qualified.

3.12 Resignation. Any director may resign at any time upon written notice to the Secretary, or to the President or other officer if the Secretary is resigning. Such resignation shall take effect at the time specified therein, and unless otherwise specified therein no acceptance of such resignation shall be necessary to make it effective.

3.13 Removal. Each director shall continue for the term of office to which he is elected and until his successor shall have been elected and shall qualify, or until his death, resignation or removal. The term of office of any director may be terminated at any time, with or without cause, but only by a majority vote of all of the members then in office or by a majority vote of all of the directors then in office.

3.14 Organization. At each meeting of the Board, the Chairman of the Board, or in his absence the Vice Chairman of the Board, or in his absence a chairman chosen by the majority of the directors present, shall preside. The Secretary shall act as secretary at each meeting of the Board of Directors, an Assistant Secretary shall perform the duties of secretary at such meeting; and in the absence from any such meeting of the Secretary and Assistant Secretaries, the person presiding at the meeting may appoint any person to act as secretary of the meeting

ARTICLE 4

COMMITTEES

4.1 Executive Committee. The Board of Directors may, by resolution, designate two or more of its number to constitute an Executive Committee, who shall have and may exercise, so far as may be permitted by law, all the powers of the Board of Directors in the management of the property and affairs of the Corporation in the intervals between meetings of the Board of Directors. The Executive Committee shall act in such intervals as the governing body of the Corporation and shall have power to authorize the seal of the Corporation to be affixed to all papers which may require it, except that it shall not have the power or authority to amend the Certificate of Incorporation, to adopt an Agreement of Merger or Consolidation, to recommend to the members the sale, lease or exchange of all or substantially all of the Corporation's property and assets, to recommend to the members a Dissolution of the Corporation or a Revocation of Dissolution, or to amend the By-Laws of the Corporation. The Board of Directors shall fill any and all vacancies in the Executive Committee and may, from time to time, appoint alternate members of the Executive Committee to serve in the temporary absence or disability of any member. Such designation of a member or such appointment of an alternate member may be terminated at any time, with or without cause, and any member or alternative member of said Committee may be removed, with or without cause, at any time, by the Board of Directors.

4.2 Organization and Meetings of the Executive Committee. The Chairman of the Board shall be ex officio Chairman of the Executive Committee, the President shall be a

member of the Executive Committee, and the Secretary or an Assistant Secretary of the Corporation shall act as secretary thereof, and the Board of Directors may appoint a Vice Chairman of the Executive Committee, who shall be the Vice Chairman of the Board. In the absence of any such Chairman or Vice Chairman of the Executive Committee and/or of the Secretary or an Assistant Secretary, at any meeting of the Executive Committee, the Committee shall appoint a chairman or secretary of the meeting, as the case may be. The Executive Committee may adopt rules governing the time of, and/or method of calling and/or holding, its meetings and may also adopt rules governing the conduct of its affairs.

The Executive Committee shall keep a record of its acts and proceedings and shall report thereon to the Board of Directors.

4.3 Other Committees. The Board of Directors may also, by resolution, appoint a nominating committee and other committees and, to the extent permitted by law, may delegate to any such committee such lawful powers as the Board of Directors shall determine. In each such case the Board of Directors shall appoint a chairman for such committee. The Board may, by resolution, appoint non-directors to serve on committees designated by the Board.

4.4 Ex Officio Committee Membership. The Chairman of the Board and President shall be ex officio members of all committees appointed by the Board of Directors.

4.5 Quorum and Manner of Acting. A majority of the members of a committee, including the Executive Committee, shall constitute a quorum for the transaction of business, and the act of a majority of those present at a meeting at which a quorum is present shall be the act of that committee. The members of the Executive Committee and of any other committees shall act only as a committee.

ARTICLE 5

OFFICERS

5.1 **Officers.** The officers of the Corporation shall be a Chairman of the Board, a Vice Chairman of the Board, a President, a Secretary and a Treasurer, and such other officers as the Board of Directors shall determine, each to have such duties or functions as are provided in these By-Laws or as the Board of Directors may from time to time determine. Officers shall be elected by the Board of Directors at the annual meeting of the directors in each year. The President shall be a director of the Corporation and its chief executive officer. The President shall make nominations for the election of officers who are also employees of the Corporation. The Secretary and Treasurer shall be employees of the Corporation and ex officio non-voting directors of the Corporation. One person may hold any two or more of the foregoing offices, except that the President shall not hold the office of Secretary or Treasurer.

5.2 **Term.** The term of office of each officer (including any officer who may occupy an additional office created by the Board of Directors) shall be one year and until his successor is elected and qualified.

5.3 **Removal.** The Chairman of the Board, Vice Chairman of the Board and President may be removed either with or without cause by resolution passed by the Board of Directors at any regular or special meeting of the Board of Directors, but only by a majority vote of all the directors then in office. Other officers may be removed by the Board of Directors consistent with Sections 3.7 or 3.10. Those officers who are employees of the Corporation shall

be automatically removed upon the termination of their employment. If an officer fails to attend three (3) consecutive meetings of the Board of Directors or Executive Committee, the Board shall evaluate the officer's contribution to the work of the Corporation, his or her reasons for not attending the meetings, as well as any other relevant factors and, if it appears to be in the best interest of the Corporation, may declare the position vacant.

5.4 Resignations. Any officer may resign at any time by giving written notification to the Secretary, or to the President or other officer if the Secretary is resigning. Such resignation shall take effect at the time therein specified, and, unless otherwise specified, the acceptance of such resignation shall not be necessary to make it effective.

5.5 Vacancies. A vacancy in any office caused by death, resignation, removal, disqualification or other cause shall be filled for the unexpired portion of the term by the Board of Directors at any regular or special meeting.

5.6 Chairman of the Board. The Chairman of the Board shall preside at all meetings of the members, of the Board of Directors, and of the Executive Committee, and shall perform such other duties as are provided in these By-Laws and as from time to time may be assigned by the Board of Directors.

5.7 Vice Chairman of the Board. The Vice Chairman of the Board shall, in the absence of the Chairman of the Board, preside at meetings of the members, of the Board of Directors, and of the Executive Committee, and shall perform such other duties as may from time to time be assigned by the Chairman of the Board or the Board of Directors.

5.8 The President. The President shall be a director of the Corporation and the chief executive officer of the Corporation. The President shall have general supervision over the

affairs of the Corporation, subject, however, to the control of the Board of Directors. In general, he shall perform all the duties incident to the office of the chief executive officer of a corporation, and shall have such other duties as are provided for in these By-laws and as from time to time may be assigned by the Board of Directors.

5.9 The Treasurer. The Treasurer shall be an employee of the Corporation and an ex officio non-voting director of the Corporation. The Treasurer shall collect and keep an account of all moneys received and expended for the use of the Corporation; shall deposit sums received by the Corporation in the name of the Corporation in such depositories as shall be approved by the Board of Directors; shall make reports on the finances of the Corporation at each annual meeting and when called upon by the President, and shall perform such other duties as shall be assigned by the President or by the Board of Directors. The funds, books and vouchers in the hands of the Treasurer shall at all times be subject to the inspection, supervision and control of the Board of Directors, the Chairman and the President, and, at the expiration of his term of office, the Treasurer shall turn over to his successor in office all books, moneys and other properties in his possession.

5.10 The Secretary. The Secretary shall be an employee of the Corporation and an ex-officio non-voting director of the Corporation. The Secretary shall act as secretary of all meetings of the Board of Directors, of the Executive Committee, and of the members of the Corporation, and shall keep the minutes thereof in the proper book or books to be provided for that purpose; s/he shall see that all notices required to be given by the Corporation are duly given and served; s/he shall have charge of the other books, records and papers of the Corporation; s/he shall see that the reports, statements and other documents required by law are properly kept and

filed; and shall, in general, perform all the duties incident to the office of Secretary and such other duties as may from time to time be assigned to him by the President or by the Board of Directors.

ARTICLE 6

CONFLICT OF INTEREST

6.1 Conflict of Interest. A conflict of interest may exist when the direct, personal financial interest of any director or officer competes with the financial interest of the Corporation. If any such conflict of interest arises with regard to a matter requiring action by the Board of Directors, the interested person shall call it to the attention of the Board of Directors and such person shall not vote on the matter. The fact that a director or officer is also a director, officer or member of a not-for-profit organization that obtains or seeks funds from institutions or individuals from which the corporation also obtains or seeks funds shall not by itself be deemed a conflict of interest.

Moreover, the person having such a conflict shall not participate in any deliberation or decision regarding the matter under consideration, and shall retire from the room in which the Board is meeting. However, that person shall provide the Board with any and all relevant information.

The minutes of the meeting of the Board shall reflect that the conflict of interest was disclosed and that the interested person was not present during any discussion or vote and did not vote on the matter. When there is a doubt as to whether such a conflict of interest exists,

the matter shall be resolved by a vote of the Board of Directors, excluding the person concerning whose situation the doubt has arisen.

Conflict of interest matters will be formally reviewed at the annual meeting of the Corporation, and a report prepared thereon by the Secretary shall be attached to the Minutes of the Meeting.

ARTICLE 7

GRANTS, CONTRACTS, CHECKS, DRAFTS,

BANK ACCOUNTS, VOTING OF SECURITIES, AND RELATED MATTERS

7.1 Grants. The making of grants and contributions, and otherwise rendering financial assistance for the purposes of the Corporation, may be authorized by the Board of Directors. The Board of Directors may authorize any officer or officers, agent or agents, in the name and behalf of the Corporation to make any such grants, contributions or assistance, which shall be ratified by the Board of Directors.

7.2 Execution of Contracts. The President and the Treasurer shall have the authority, in the name and on behalf of the Corporation, to enter into any contract or execute and satisfy any instrument, and any such authority may be general or confined to specific instances. In addition, the Board of Directors, except as otherwise provided in these By-laws, may authorize any other officer or officers, agent or agents, in the name and on behalf of the Corporation to enter into any contract or execute and satisfy any instrument, and any such authority may be general or confined to specific instances.

7.3 **Loans.** The Board of Directors may authorize the President, Treasurer, or any other officer or agent of the Corporation to effect loans and advances at any time for the Corporation from any bank, trust company or other institution, or from any firm, corporation or individual, and for such loans and advances may make, execute and deliver promissory notes, bonds, or other certificates or evidences of indebtedness of the Corporation, and when authorized to do so may pledge and hypothecate or transfer any securities or other property of the Corporation as security for any such loans or advances. Such authority conferred by the Board of Directors may be general or confined to specific instances.

7.4 **Checks, Drafts, Etc.** All checks, drafts and other orders for payment of money out of the funds of the Corporation, and all notes and other evidence of indebtedness of the Corporation shall be signed on behalf of the Corporation in such manner as shall from time to time be determined by resolution of the Board of Directors.

7.5 **Deposits.** The funds of the Corporation not otherwise employed shall be deposited from time to time to the order of the Corporation in such banks, trust companies or other depositories as the Board of Directors may select or as may be selected by any one or more officers or agents of the Corporation to whom such power may from time to time be delegated by the Board of Directors.

7.6 **Voting of Securities held by the Corporation.** Stocks and other securities owned by the Corporation may be voted, in person or by proxy, as the Board of Directors or the Executive Committee shall specify. In the absence of any direction by the Board of Directors or Executive Committee, such stocks and securities shall be voted as the President shall determine.

7.7 **Books and Records.** There shall be kept at the principal office of the

Corporation correct books of account of all the business and transactions of the Corporation.

ARTICLE 8

COMPENSATION OF OFFICERS AND DIRECTORS

8.1 **Compensation of Directors.** Each director, in consideration of his serving as such, shall be entitled to receive from the Corporation such amount per annum or such fees for attendance at the directors' meetings, or both, as the Board of Directors shall from time to time determine, together with reimbursement for the reasonable expenses incurred by him in connection with the performance of his duties. Each director who shall serve as a member of the Executive Committee or any other committee of the Board of Directors, in consideration of his serving as such, shall be entitled to such additional amount per annum, or such fees for attendance at committee meetings or both, as the Board of Directors shall from time to time determine, together with reimbursement for the reasonable expenses incurred by him in connection with the performance of his duties. Nothing in this section shall preclude any director (including the Chairman of the Board and the Vice Chairman of the Board) from serving the Corporation in any other capacity and receiving proper compensation therefor.

8.2 **Compensation of Officers.** In establishing appropriate compensation levels for officers who are paid staff members, the Board or committee shall:

- recuse/exclude members who receive directly or indirectly a substantial portion of their income from the Corporation;

- rely on appropriate comparative data, including comparable agreements in similar organizations; compensation levels for similar positions in both exempt and taxable organizations; and regional economic data; and
- document the bases upon which it relies for its compensation determinations.

8.3 **Compensation Committee.** The Board, may, if it chooses, establish a compensation committee to set appropriate levels of compensation. A compensation committee shall consist solely of disinterested persons with respect to the transaction in question and shall follow the above-outlined procedures.

ARTICLE 9

INDEMNIFICATION

9.1 **Right to Indemnification.** A director, officer or employee shall be indemnified to the fullest extent permissible by law against claims and expenses (including attorneys' fees) actually and reasonably incurred by him in connection with the defense or settlement of an action, suit or proceeding brought against him for acts or omissions committed in which he is made a party by reason of the fact that he is or was a director, officer or employee, if he acted in good faith and in a manner he reasonably believed to be in or not opposed to the best interests of the corporation.

No indemnification shall be made in respect of any claim, issue or matter as to which the director, officer or employee, or former director, officer or employee, shall have been adjudged to be liable to the corporation unless and only to the extent that the Court of Chancery or the court in which such action or suit was brought shall determine upon application that,

WORLD RESOURCES INSTITUTE

52-1257057

despite the adjudication of liability but in view of all the circumstances of the case, such person is fairly and reasonably entitled to indemnity for such expenses which the Court of Chancery or such other court shall deem proper.

Entitlement to indemnification shall be made by quorum of disinterested directors or by independent legal counsel in a written opinion. Attorneys' fees and other legal expenses incurred by a director, officer or employee, in defending a civil or criminal action, suit or proceeding may be paid by the corporation in advance of the final disposition of such action, suit or proceeding upon receipt of an undertaking by or on behalf of such director, officer or employee, to repay such amount if it shall ultimately be determined that he is not entitled to be indemnified by the corporation. Such expenses incurred by other employees and agents may be so paid upon such terms and conditions, if any, as the board of directors deems appropriate.

The indemnification and advancement of expenses provided by, or granted pursuant to, the other subsections of this article, shall not be deemed exclusive of any other rights to which those seeking indemnification or advancement of expenses may be entitled under any bylaw, agreement or vote of disinterested directors or otherwise, both as to action in his official capacity and as to action in another capacity while holding such office.

The indemnification and advancement of expenses provided by, or granted pursuant to, this article shall, unless otherwise provided when authorized or ratified, continue as to a person who has ceased to be a director and shall inure to the benefit of the heirs, executors and administrators of such a person.

ARTICLE 10

SEAL

10.1 Seal. The Board of Directors shall provide a corporate seal, which shall be in the form of a circle and shall bear the full name of the Corporation and the year of its incorporation.

ARTICLE 11

AMENDMENT OF BY-LAWS

11.1 Amendment by Members. Except as provided in Section 11.3 of this Article, these By-Laws, or any one or more of the provisions thereof, may, at any duly constituted annual or special meeting of the members, be amended by changing, altering, suspending, supplementing or repealing the same, by majority vote of the members present and entitled to vote at such meeting.

11.2 Amendments by Directors. Except as provided in Section 11.3 of this Article, these By-Laws or any one or more of the provisions thereof may also, at any duly constituted annual or special meeting of the Board of Directors, by majority vote of the directors present at such meeting, be amended by changing, altering, suspending, supplementing or repealing the same; provided that any amendment of these By-Laws by the Board of Directors shall at all times be subject to rescission by the members, and the Board of Directors shall not have any power to readopt any amendment previously adopted by the Board of Directors which may have been rescinded by the members.

11.3 Change of Place of Annual Meeting. No amendment of these By-Laws changing the time or place for holding any annual meeting of members for the election of directors shall be made within sixty (60) days preceding the holding of any such meeting.

ARTICLE 12

FISCAL YEAR

12.1 Fiscal Year. The fiscal year of the Corporation shall commence on October 1 of each year, subject to change by resolution of the Board of Directors.

Revised 3/02

World Resources Institute

ID#52-1257057

FORM 990, PART III – STATEMENT OF PROGRAM ACTIVITIES

The World Resources Institute (WRI) is an environmental think tank that goes beyond research to find practical ways to protect the earth and improve people's lives.

Every project undertaken by WRI contributes to one or more of the following goals:

- Protect Earth's living systems upon which human well-being depends.
- Guarantee all people's access to environmental information and decisions regarding natural resources and the environment.
- Safeguard Earth's climate from further harm due to greenhouse gas emissions and help people adapt to unavoidable climate change.
- Reduce materials use and wastes in the production of the goods and services that improve people's lives.

With a staff of 125 scientists, economists, policy experts, business analysts, statisticians, and mapmakers, and nearly 400 partner organizations around the world, WRI administers its activities through the ten programs described below.

CLIMATE, ENERGY AND POLLUTION PROGRAM: Focuses on reducing the risk of climate change in ways that drive sustainable development worldwide. Projects include the development of approaches for implementing key features of the Framework Convention on Climate Change and the Kyoto Protocol and a broad-based sustainable energy initiative aimed at helping developing countries reduce energy costs and greenhouse gas emissions.

\$1,100,690

BIOLOGICAL RESOURCES PROGRAM: Works to develop and promote strategies to sustainably use and protect the world's biological wealth. Projects emphasize large-scale ecological approaches to managing biological resources, stress the importance of benefits to people, and rely on partnerships to create lasting solutions. Staff works in coastal and marine, freshwater, agricultural and forest ecosystems, and reshaping strategies to manage wildlands and protected areas.

\$815,541

ECONOMICS PROGRAM: Identifies policies that foster better economic decisions to protect the Earth's environment. Projects include the development of market-based policies to address water quality in the United States; integration of environmental considerations into the mainstream decision-making processes of capital markets and corporations; and the creation of an accurate and broadly held understanding of the requirements for environmentally sustainable trade.

\$814,327

FOREST PROGRAM: An international data and mapping network that combines on-the-ground knowledge with digital technology to provide accurate information about the

FORM 990, PART III – STATEMENT OF PROGRAM ACTIVITIES

world's forests. Its goal is to infuse transparency and accountability into the forest sector, by empowering civil society with the information needed to assure forests are managed in the public interest. The Global Forest Watch network has 75 partners operating in 8 countries with plans to expand into others.

\$1,859,439

INFORMATION PROGRAM: Creates the tools that people can use to analyze and disseminate environmental information. Projects include developing a multi-audience, web-based environmental information portal; designing poverty maps; developing new indicators of ecosystem conditions, e.g. threats to coral reefs; and promoting effective environmental information policies and institutions through support to environmental information system programs in developing countries in Africa and other regions.

\$3,217,201

INSTITUTIONS AND GOVERNANCE PROGRAM: Promotes more equitable and effective management of natural resources, particularly in developing and transition countries. Projects include developing indicators needed by civil society to assess public authorities compliance with emerging environmental governance norms embodied in the Aarhus Convention; working with Central and Eastern European governments to incorporate climate objectives into the general reform process; working with partners in Cameroon, Mali, Uganda and Zimbabwe to identify the kinds of decentralization policies most supportive of sustainable forest management; and identifying innovative options for watershed governance in the upland communities in southeast Asia.

\$3,436,561

SUSTAINABLE ENTERPRISE: Fosters the success of private sector enterprises using innovation to improve people's lives while protecting the environment. Projects include SafeClimate.net, an internet site that helps people understand their contribution to greenhouse gas emissions and how to reduce these emissions; supporting the infusion of sustainable management curriculum in business schools by training and networking faculty and publishing curriculum and supporting course development; developing an Environmental Enterprise Corps, a network of students, professors and executives, who provide business development assistance to environmental entrepreneurs in Latin America; and establishing sustainability criteria for genetic engineering and engaging the leading ag-biotech companies to stimulate their investment in research and development of appropriate technologies and products.

\$2,079,733

SPECIAL STUDIES AND FELLOWS: Includes a collaborative research effort with several major digital companies to document prototype digital dividend ventures and research and define potential markets for digital dividend applications; support local communities in global environment and development processes such as international

FORM 990, PART III – STATEMENT OF PROGRAM ACTIVITIES

trade and multilateral environment agreements; and, particularly in 2002, a project to ensure strong participation by civil society organizations worldwide at the World Summit on Sustainable Development.

\$1,809,104

WORLD RESOURCES REPORT: A biennial report on global environmental trends and data. World Resources 2002, tenth in this highly regarded series, focuses on the importance of good environmental governance, and explores how citizens, government managers, and business owners can foster better environmental decisions that meet the needs of both ecosystems and people.

\$668,882

COMMUNICATIONS: Focuses on communicating WRI's content to diverse audiences, including governments, corporations, international organizations, development and environment professionals, researchers, teachers, students, and the interested public. Delivers WRI content through publications, seminars, lectures, discussion groups, web materials, television, and radio appearances.

\$796,280

TOTAL PROGRAM EXPENSES

\$16,597,758