Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0047

2006

Open to Public Inspection

A For the 2006 calendar year, or tax year beginning 10/01 , 2006, and ending 09/30/2007

B Check if applicable: [ ] Address change [ ] Name change [ ] Initial return [ ] Final return [X] Amended return [ ] Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: WORLD RESOURCES INSTITUTE

Number and street (or P.O. box if mail is not delivered to street address): 10 G STREET, NE — Room/suite

City or town, state or country, and ZIP + 4: WASHINGTON, DC 20002

D Employer identification number 52-1257057

E Telephone number (202)729-7600

F Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) ▶

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? [ ] Yes [ ] No (If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? [ ] Yes [X] No

G Website: ▶ WWW.WRI.ORG

J Organization type (check only one) ▶ [X] 501(c) (3) ◀ (insert no.) [ ] 4947(a)(1) or [ ] 527

K Check here ▶ [ ] if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than $25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

I Group Exemption Number ▶

M Check ▶ [ ] if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 34,028,978.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions.)*

Revenue	1	Contributions, gifts, grants, and similar amounts received:			
	a	Contributions to donor advised funds	1a		
	b	Direct public support (not included on line 1a)	1b	19,437,349.	
	c	Indirect public support (not included on line 1a)	1c		
	d	Government contributions (grants) (not included on line 1a)	1d	4,237,342.	
	e	Total (add lines 1a through 1d) (cash $ 23,674,691. noncash $)			1e 23,674,691.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2 18,102.
	3	Membership dues and assessments			3
	4	Interest on savings and temporary cash investments			4
	5	Dividends and interest from securities			5 414,737.
	6 a	Gross rents	6a		
	b	Less: rental expenses	6b		
	c	Net rental income or (loss). Subtract line 6b from line 6a			6c
	7	Other investment income (describe ▶)			7

		(A) Securities		(B) Other
8 a	Gross amount from sales of assets other than inventory	8,363,380.	8a	NONE
b	Less: cost or other basis and sales expenses	6,186,307.	8b	768.
c	Gain or (loss) (attach schedule) Exhibit 1	2,177,073.	8c	-768.

	d	Net gain or (loss). Combine line 8c, columns (A) and (B)		8d 2,176,305.
	9	Special events and activities (attach schedule). If any amount is from **gaming**, check here ▶ [ ]		
	a	Gross revenue (not including $ 485,750. of STMT 5 contributions reported on line 1b) STMT 6	9a 1,549,100.	
	b	Less: direct expenses other than fundraising expenses	9b 662,416.	
	c	Net income or (loss) from special events. Subtract line 9b from line 9a		9c 886,684.
	10 a	Gross sales of inventory, less returns and allowances	10a	
	b	Less: cost of goods sold	10b	
	c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a		10c
	11	Other revenue (from Part VII, line 103)		11 8,968.
	12	**Total revenue.** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11		12 27,179,487.
Expenses	13	Program services (from line 44, column (B))		13 18,832,037.
	14	Management and general (from line 44, column (C))		14 2,809,626.
	15	Fundraising (from line 44, column (D))		15 1,534,839.
	16	Payments to affiliates (attach schedule)		16
	17	**Total expenses.** Add lines 16 and 44, column (A)		17 23,176,502.
Net Assets	18	Excess or (deficit) for the year. Subtract line 17 from line 12		18 4,002,985.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))		19 51,978,563.
	20	Other changes in net assets or fund balances (attach explanation) STMT 7		20 5,554,214.
	21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20		21 61,535,762.

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. *(See the instructions.)*

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash $ _____ noncash $ _____) If this amount includes foreign grants, check here ▶ ☐	22a				
22b Other grants and allocations (attach schedule) (cash $ _____ noncash $ _____) If this amount includes foreign grants, check here ▶ ☐	22b				
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule)	25a	1,387,966.	461,914.	592,466.	333,586.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)	25b				
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c				
26 Salaries and wages of employees not included on lines 25a, b, and c	26	7,628,049.	6,199,210.	808,576.	620,263.
27 Pension plan contributions not included on lines 25a, b, and c	27	524,213.	418,647.	61,880.	43,686.
28 Employee benefits not included on lines 25a - 27	28	1,263,956.	958,114.	176,915.	128,927.
29 Payroll taxes	29	633,570.	470,173.	96,619.	66,778.
30 Professional fundraising fees	30	57,000.			57,000.
31 Accounting fees	31				
32 Legal fees	32				
33 Supplies	33	74,599.	65,246.		9,353.
34 Telephone	34	169,637.	148,369.		21,268.
35 Postage and shipping	35				
36 Occupancy	36	1,679,080.	1,468,565.		210,515.
37 Equipment rental and maintenance	37	243,466.	212,941.		30,525.
38 Printing and publications	38	906,010.	797,216.	16,935.	91,859.
39 Travel	39	1,173,393.	954,339.	100,814.	118,240.
40 Conferences, conventions, and meetings	40	520,680.	251,722.	21,986.	246,972.
41 Interest	41				
42 Depreciation, depletion, etc. (attach schedule)	42	297,605.	260,293.		37,312.
43 Other expenses not covered above (itemize):		STMT 8			
a STMT 9	43a	6,617,278.	6,165,288.	933,435.	-481,445.
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g	43g				
44 **Total functional expenses.** Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	23,176,502.	18,832,037.	2,809,626.	1,534,839.

Joint Costs. Check ▶ ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs $ _____; (ii) the amount allocated to Program services $ _____; (iii) the amount allocated to Management and general $ _____; and (iv) the amount allocated to Fundraising $ _____

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶SEE STATEMENT 1 All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a SEE STATEMENT 1	
(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	18,832,037.
b	
(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
c	
(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
d	
(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
e Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) . . . . . ▶	18,832,037.

Part IV Balance Sheets *(See the instructions.)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.*			(A) Beginning of year		(B) End of year
Assets					
45 Cash - non-interest-bearing			1,000.	45	1,500.
46 Savings and temporary cash investments			1,980,333.	46	3,332,751.
47a Accounts receivable	47a				
b Less: allowance for doubtful accounts	47b			47c	
48a Pledges receivable	48a				
b Less: allowance for doubtful accounts	48b			48c	
49 Grants receivable			12,352,349.	49	14,338,667.
50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)				50a	
b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				50b	
51a Other notes and loans receivable (attach schedule)	51a				
b Less: allowance for doubtful accounts	51b			51c	
52 Inventories for sale or use				52	
53 Prepaid expenses and deferred charges			525,896.	53	859,337.
54a Investments - publicly-traded securities STMT 10 ▶ [ ] Cost [X] FMV			39,769,959.	54a	46,801,093.
b Investments - other securities (attach schedule) ▶ [ ] Cost [ ] FMV				54b	
55a Investments - land, buildings, and equipment: basis	55a				
b Less: accumulated depreciation (attach schedule)	55b			55c	
56 Investments - other (attach schedule)				56	
57a Land, buildings, and equipment: basis STMT 11	57a	3,261,523.			
b Less: accumulated depreciation (attach schedule)	57b	2,472,207.	516,761.	57c	789,316.
58 Other assets, including program-related investments (describe ▶ STMT 12)			167,853.	58	133,346.
59 **Total assets** (must equal line 74). Add lines 45 through 58			55,314,151.	59	66,256,010.
Liabilities					
60 Accounts payable and accrued expenses			1,495,964.	60	2,620,502.
61 Grants payable				61	
62 Deferred revenue			106,768.	62	175,062.
63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
64a Tax-exempt bond liabilities (attach schedule)				64a	
b Mortgages and other notes payable (attach schedule)				64b	
65 Other liabilities (describe ▶ STMT 13)			1,732,856.	65	1,924,684.
66 **Total liabilities.** Add lines 60 through 65			3,335,588.	66	4,720,248.
Net Assets or Fund Balances					
Organizations that follow SFAS 117, check here ▶ [X] and complete lines 67 through 69 and lines 73 and 74.					
67 Unrestricted			13,776,118.	67	19,571,636.
68 Temporarily restricted			13,102,445.	68	16,614,126.
69 Permanently restricted			25,100,000.	69	25,350,000.
Organizations that do not follow SFAS 117, check here ▶ [ ] and complete lines 70 through 74.					
70 Capital stock, trust principal, or current funds				70	
71 Paid-in or capital surplus, or land, building, and equipment fund				71	
72 Retained earnings, endowment, accumulated income, or other funds				72	
73 **Total net assets or fund balances** (add lines 67 through 69 **or** lines 70 through 72. (Column (A) **must** equal line 19 and column (B) **must** equal line 21)			51,978,563.	73	61,535,762.
74 **Total liabilities and net assets/fund balances.** Add lines 66 and 73			55,314,151.	74	66,256,010.

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	33,184,681.
b	Amounts included on line a but not on Part I, line 12:				
1	Net unrealized gains on investments	b1	5,554,214.		
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify):	b4			
	Add lines b1 through b4			b	5,554,214.
c	Subtract line b from line a			c	27,630,467.
d	Amounts included on Part I, line 12, but not on line a:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify): SEE STATEMENT 14	d2	-450,980.		
	Add lines d1 and d2			d	-450,980.
e	**Total revenue** (Part I, line 12). Add lines c and d ▶			e	27,179,487.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements			a	23,627,482.
b	Amounts included on line a but not on Part I, line 17:				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify): SEE STATEMENT 15	b4	662,416.		
	Add lines b1 through b4			b	662,416.
c	Subtract line b from line a			c	22,965,066.
d	Amounts included on Part I, line 17, but not on line a:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify): SEE STATEMENT 16	d2	211,436.		
	Add lines d1 and d2			d	211,436.
e	**Total expenses** (Part I, line 17). Add lines c and d ▶			e	23,176,502.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 17		1,253,704.	134,262.	NONE

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

		Yes	No
75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ 34			
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		X
c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization." ▶	75c		X
If "Yes," attach a statement that includes the information described in the instructions.			
d Does the organization have a written conflict of interest policy?	75d	X	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits
(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
	-0-	-0-	-0-	-0-

Part VI Other Information *(See the instructions.)*

		Yes	No
76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76		X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		X
78a Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	78b	N/A	
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X	
b If "Yes," enter the name of the organization ▶ WORLD RESOURCES INSTITUTE FUND and check whether it is [X] exempt or [ ] nonexempt			
81a Enter direct and indirect political expenditures. (See line 81 instructions.) 81a NONE			
b Did the organization file **Form 1120-POL** for this year?	81b		X

Part VI Other Information *(continued)*

			Yes	No
82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		82a	X	
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b			
83a Did the organization comply with the public inspection requirements for returns and exemption applications?		83a	X	
b Did the organization comply with the disclosure requirements relating to *quid pro quo* contributions?		83b	X	
84a Did the organization solicit any contributions or gifts that were not tax deductible?		84a		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		84b	N/A	
85 *501(c)(4), (5), or (6) organizations.* a Were substantially all dues nondeductible by members?		85a	N/A	
b Did the organization make only in-house lobbying expenditures of $2,000 or less?		85b	N/A	
If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.				
c Dues, assessments, and similar amounts from members	85c N/A			
d Section 162(e) lobbying and political expenditures	85d N/A			
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e N/A			
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f N/A			
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		85g	N/A	
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		85h	N/A	
86 *501(c)(7) orgs.* Enter: a Initiation fees and capital contributions included on line 12	86a N/A			
b Gross receipts, included on line 12, for public use of club facilities	86b N/A			
87 *501(c)(12) orgs.* Enter: a Gross income from members or shareholders	87a N/A			
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b N/A			
88b At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		88a		X
b At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI ▶		88b	X	
89a *501(c)(3) organizations.* Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ NONE ; section 4912 ▶ NONE ; section 4955 ▶ NONE				
b *501(c)(3) and 501(c)(4) orgs.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		89b		X
c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ NONE				
d Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ NONE				
e *All organizations.* At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		89e		X
f *All organizations.* Did the organization acquire a direct or indirect interest in any applicable insurance contract?		89f		X
g *For supporting organizations and sponsoring organizations maintaining donor advised funds.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		89g	N/A	

90a List the states with which a copy of this return is filed ▶ SEE STATEMENT 19

b Number of employees employed in the pay period that includes March 12, 2006 (See instructions.) 90b 147

91a The books are in care of ▶ ARTHUR K. DROE Telephone no. ▶ 202-729-7679

Located at ▶ 10 G STREET, NE, WASHINGTON, DC ZIP + 4 ▶ 20002

		Yes	No
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ BELGIUM See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** Report of Foreign Bank and Financial Accounts.	91b	X	

Part VI Other Information *(continued)*

		Yes	No
c At any time during the calendar year, did the organization maintain an office outside of the United States?	91c		X
If "Yes," enter the name of the foreign country ▶			
92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* ***Form 1041*** - Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶	92	N/A	

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: *Enter gross amounts unless otherwise indicated.*

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a PUBLICATIONS			15	10,751.	7,351.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	414,737.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	2,176,305.	
101 Net income or (loss) from special events					886,684.
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b MISC. REVENUE			01	8,968.	
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				2,610,761.	894,035.
105 **Total** (add line 104, columns (B), (D), and (E)) ▶					3,504,796.

Note: *Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	PUBLICATION INCOME IS RELATED TO THE PUBLICATION DISTRIBUTED WORLDWIDE FURTHERING THE OVERALL AIMS & OBJECTIVES OF WORLD RESOURCES INSTITUTE.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐	Yes	X	No
(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐	Yes	X	No

Note: *If "Yes" to* ***(b)****, file Form 8870* ***and*** *Form 4720 (see instructions).*

Part XI **Information Regarding Transfers To and From Controlled Entities.** *Complete only if the organization is a controlling organization as defined in section 512(b)(13).*

		Yes	No
106	Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

		Yes	No
107	Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.		X

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

		Yes	No
108	Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?		X

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer — Date 3/12/08

Jonathan Lash, President

Type or print name and title

Paid Preparer's Use Only

Preparer's signature — CPA — Date 3/10/08 — Check if self-employed ☐ — Preparer's SSN or PTIN (See Gen. Inst. X)

Firm's name (or yours if self-employed), address, and ZIP + 4: GRANT THORNTON LLP, 2010 CORPORATE RIDGE, SUITE 400, MCLEAN, VA 22102 — EIN ▶ — Phone no. ▶ 703-847-7500

SCHEDULE A
(Form 990 or 990-EZ)
Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No. 1545-0047

2006

Name of the organization: WORLD RESOURCES INSTITUTE

Employer identification number: 52-1257057

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
SEE STATEMENT 20				
Total number of other employees paid over $50,000 . . ▶	60			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 21		
Total number of others receiving over $50,000 for professional services . . . . . ▶ 4		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 22		
Total number of other contractors receiving over $50,000 for other services . . . . . ▶ NONE		

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2006

JSA
6E1210 2.000

Part III **Statements About Activities** (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ _____ (Must equal amounts on line 38, Part VI-A, or line I of Part VI-B.)	1		X
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)*			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? STMT 23	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3a	Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a		X
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	X	
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c		X
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		X
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a		X
b	Did the organization make any taxable distributions under section 4966?	4b	N/A	
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c	N/A	
d	Enter the total number or donor advised funds owned at the end of the tax year ▶			
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶			
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the rights to provide advice on the distribution or investment of amounts in such funds or accounts ▶		NONE	
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶		NONE	

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 [ ] A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6 [ ] A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7 [ ] A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8 [ ] A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

9 [ ] A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ▶

10 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)

11a [X] An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

11b [ ] A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

12 [ ] An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13 [ ] An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:

[ ] Type I [ ] Type II [ ] Type III - Functionally Integrated [ ] Type III - Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents? Yes	No	(e) Amount of support
Total ▶					

14 [ ] An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) ***Use cash method of accounting.***

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.*

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	17,426,576.	16,811,897.	19,213,932.	15,297,180.	68,749,585.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	38,487.	36,227.	81,515.	93,160.	249,389.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	322,555.	290,294.	321,774.	320,930.	1,255,553.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	STMT 24 97,797.	8,769.	9,982.	34,696.	151,244.
23 Total of lines 15 through 22	17,885,415.	17,147,187.	19,627,203.	15,745,966.	70,405,771.
24 Line 23 minus line 17	17,846,928.	17,110,960.	19,545,688.	15,652,806.	70,156,382.
25 Enter 1% of line 23	178,854.	171,472.	196,272.	157,460.	

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 ▶ **26a** 1,403,128.

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. **Do not file this list with your return.** Enter the total of all these excess amounts ▶ **26b** 11,410,206.

c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶ **26c** 70,156,382.

d Add: Amounts from column (e) for lines: 18 1,255,553. 19 _____ 22 151,244. 26b 11,410,206. ▶ **26d** 12,817,003.

e Public support (line 26c minus line 26d total) ▶ **26e** 57,339,379.

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ **26f** 81.7308 %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year:

NOT APPLICABLE

(2005) _____ (2004) _____ (2003) _____ (2002) _____

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year:

(2005) _____ (2004) _____ (2003) _____ (2002) _____

c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ ▶ **27c**

d Add: Line 27a total _____ and line 27b total _____ ▶ **27d**

e Public support (line 27c total minus line 27d total) ▶ **27e**

f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) ▶ **27f**

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ **27g** %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ **27h** %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15.

Part V **Private School Questionnaire** (See page 9 of the instructions.) NOT APPLICABLE
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			
32	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See page 10 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768) NOT APPLICABLE

Check ▶ a [ ] if the organization belongs to an affiliated group. Check ▶ b [ ] if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount. Enter the amount from the following table -			
If the amount on line 40 is - / **The lobbying nontaxable amount is -**			
Not over $500,000 — 20% of the amount on line 40			
Over $500,000 but not over $1,000,000 — $100,000 plus 15% of the excess over $500,000			
Over $1,000,000 but not over $1,500,000 — $175,000 plus 10% of the excess over $1,000,000	41		
Over $1,500,000 but not over $17,000,000 — $225,000 plus 5% of the excess over $1,500,000			
Over $17,000,000 — $1,000,000			
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720.*

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B **Lobbying Activity by Nonelecting Public Charities** NOT APPLICABLE
(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h**.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines **c** through **h**.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 13 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of:			
(i) Cash	51a(i)		X
(ii) Other assets	a(ii)		X
b Other transactions:			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		X
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		X
(iii) Rental of facilities, equipment, or other assets	b(iii)		X
(iv) Reimbursement arrangements	b(iv)		X
(v) Loans or loan guarantees	b(v)		X
(vi) Performance of services or membership or fundraising solicitations	b(vi)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule:

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No. 1545-0047

2006

Name of organization	Employer identification number
WORLD RESOURCES INSTITUTE	52-1257057

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	[X] 501(c)(3) (enter number) organization
	[ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	[ ] 527 political organization
Form 990-PF	[ ] 501(c)(3) exempt private foundation
	[ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
	[ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.** (**Note:** *Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule - see instructions.)*

General Rule -

[ ] For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules -

[X] For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of $5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III.)

[ ] For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year.) . . . . . ▶ $ _____

Caution: *Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they* ***must*** *check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).*

For Paperwork Reduction Act Notice, see the Instructions for Form 990, Form 990-EZ, and Form 990-PF.

FORM 990 - GENERAL EXPLANATION ATTACHMENT
==========

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS
FORM 990, PAGE 3, PART III

ORGANIZATION'S PRIMARY EXEMPT PURPOSE:

THE WORLD RESOURCES INSTITUTE (WRI) IS AN ENVIRONMENTAL THINK TANK THAT GOES BEYOND RESEARCH TO FIND PRACTICAL WAYS TO PROTECT THE EARTH AND IMPROVE PEOPLE'S LIVES.
EVERY PROJECT UNDERTAKEN BY WRI CONTRIBUTES TO ONE OR MORE OF THE FOLLOWING GOALS:
- PEOPLE AND ECOSYSTEMS: REVERSE RAPID DEGRADATION OF ECOSYSTEMS AND ASSURE THEIR CAPACITY TO PROVIDE HUMANS WITH NEEDED GOODS AND SERVICES.
- MARKET AND ENTERPRISE: HARNESS MARKETS AND ENTERPRISE TO EXPAND ECONOMIC OPPORTUNITY AND PROTECT THE ENVIRONMENT.
- CLIMATE CHANGE: PROTECT THE GLOBAL CLIMATE SYSTEM FROM FURTHER HARM DUE TO EMISSIONS OF GREENHOUSE GASES AND HELP HUMANITY AND THE NATURAL WORLD ADAPT TO UNAVOIDABLE CLIMATE CHANGE.
- ACCESS: GUARANTEE PUBLIC ACCESS TO INFORMATION AND DECISIONS REGARDING NATURAL RESOURCES AND THE ENVIRONMENT.

WITH A STAFF OF OVER 140 SCIENTISTS, ECONOMISTS, POLICY EXPERTS, BUSINESS ANALYSTS, STATISTICIANS, AND MAPMAKERS, AND NEARLY 400 PARTNER ORGANIZATIONS AROUND THE WORLD, WRI ADMINISTERS ITS ACTIVITIES THROUGH THE SEVEN PROGRAMS DESCRIBED BELOW.

STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS:

CLIMATE, ENERGY AND POLLUTION PROGRAM: FOCUSES ON REDUCING THE RISK OF CLIMATE CHANGE IN WAYS THAT DRIVE SUSTAINABLE DEVELOPMENT. PROJECTS INCLUDE DEVELOPING APPROACHES FOR GLOBAL AGREEMENTS TO REDUCE GREENHOUSE GAS EMISSIONS AND ADAPT TO CLIMATE CHANGE; US CLIMATE POLICY EFFORTS AT THE LOCAL, STATE AND NATIONAL LEVEL; AND ACTIVE ENGAGEMENT WITH THE BUSINESS COMMUNITY. THE PROGRAM DEVELOPS AND MAINTAINS TOOLS AND DATABASES, DESIGNS BUSINESS MODELS, AND CONVENES STAKEHOLDER GROUPS TO PROVIDE ADVICE TO ALL LEVELS OF GOVERNMENT AND CIVIL SOCIETY.

$3,389,294

EMBARQ: EMBARQ CATALYZES SOCIALLY, FINANCIALLY, AND ENVIRONMENTALLY SOUND SOLUTIONS TO THE PROBLEMS OF URBAN MOBILITY. WORKING THROUGH PUBLIC-PRIVATE PARTNERSHIPS WITH POLITICALLY AND FINANCIALLY EMPOWERED DECISION MAKERS IN MAJOR CITIES AROUND THE WORLD, EMBARQ REDUCES THE COST, RISK, TIME, AND COMPLEXITY OF FINDING AND IMPLEMENTING SUSTAINABLE TRANSPORT SOLUTIONS. EMBARQ HAS CREATED CENTERS FOR SUSTAINABLE TRANSPORT IN MEXICO AND BRAZIL WHICH MANAGE ITS DAY TO DAY INTERACTIONS WITH

FORM 990 - GENERAL EXPLANATION ATTACHMENT (CONT'D)

LEADERSHIP OF CITIES IN THOSE COUNTRIES, AND HAS SIGNIFICANT PROJECT ACTIVITIES IN CHINA AND TURKEY. TYPICAL SOLUTIONS WHICH EMBARQ HELPS CITIES ACHIEVE INCLUDE: CLEAN FUELS/CLEAN VEHICLES STRATEGIES; IMPROVED TRANSIT SERVICES SUCH AS BUS RAPID TRANSIT, DEMAND MANAGEMENT AND PROMOTION OF NON-MOTORIZED TRANSPORT. EMBARQ ALSO HELPS FIND AND ARRANGE FINANCING FOR THE SOLUTIONS IT PROPOSES.

$3,279,532

PEOPLE AND ECOSYSTEMS PROGRAM: WORKS TO DEVELOP AND PROMOTE STRATEGIES TO SUSTAINABLY USE AND PROTECT THE WORLD'S ECOSYSTEMS. THESE STRATEGIES EMPHASIZE MULTI-SCALE ECOLOGICAL APPROACHES TO MANAGING ECOSYSTEMS, STRESS THE IMPORTANCE OF ECOSYSTEM BENEFITS TO PEOPLE, AND RELY ON PARTNERSHIPS TO CREATE LASTING SOLUTIONS. STAFF WORK IN TWO FOCAL AREAS: MAINSTREAMING ECOSYSTEM SERVICES, THE BENEFITS PEOPLE OBTAIN FROM ECOLOGICAL SYSTEMS, AND FOREST INFORMATION AND GOVERNANCE. THE FIRST WORKS TO REDUCE ECOSYSTEM DEGRADATION BY ADVANCING ECOSYSTEM SERVICE-BASED STRATEGIES, POLICIES, AND MARKETS. THE FOREST TEAM WORKS TO ENABLE GOVERNMENTS, BUSINESSES, AND CIVIL SOCIETY TO ACT UPON BETTER AND MORE WIDELY SHARED INFORMATION TO STRENGTHEN THE MANAGEMENT OF WORKING FORESTS, REDUCE DEFORESTATION, AND SAFEGUARD PRIMARY FOREST IN FOREST-RICH REGIONS.

$4,699,966

INSTITUTIONS AND GOVERNANCE PROGRAM: PROMOTES MORE EQUITABLE AND EFFECTIVE MANAGEMENT OF NATURAL RESOURCES, PARTICULARLY IN DEVELOPING AND TRANSITION COUNTRIES. PROJECTS INCLUDE DEVELOPING INDICATORS NEEDED BY CIVIL SOCIETY TO ASSESS PUBLIC AUTHORITIES COMPLIANCE WITH EMERGING ENVIRONMENTAL GOVERNANCE NORMS EMBODIED IN THE AARHUS CONVENTION; WORKING WITH CENTRAL AND EASTERN EUROPEAN GOVERNMENTS TO INCORPORATE CLIMATE OBJECTIVES INTO THE GENERAL REFORM PROCESS; WORKING WITH PARTNERS IN CAMEROON, MALI, UGANDA AND ZIMBABWE TO IDENTIFY THE KINDS OF DECENTRALIZATION POLICIES MOST SUPPORTIVE OF SUSTAINABLE FOREST MANAGEMENT; AND IDENTIFYING INNOVATIVE OPTIONS FOR WATERSHED GOVERNANCE IN THE UPLAND COMMUNITIES IN SOUTHEAST ASIA.

$2,432,910

MARKET & ENTERPRISE: WRI'S MARKETS AND ENTERPRISE GROUP PRODUCES ECONOMICALLY SOUND POLICIES, BOLD VISION, AND PRACTICAL SOLUTIONS IN COLLABORATION WITH THE BUSINESS COMMUNITY. TO CHANNEL THE PRIVATE SECTOR TO INCORPORATE ENVIRONMENTAL AND SOCIAL OPPORTUNITIES INTO CORE BUSINESS

FORM 990 - GENERAL EXPLANATION ATTACHMENT (CONT'D)

STRATEGIES, WE EMPLOY THE FOLLOWING APPROACHES:
- BUILD MARKET DEMAND: EXPAND THE MARKET FOR GOODS AND SERVICES THAT PROTECT THE CLIMATE AND ECOSYSTEMS -- SUCH AS GREEN POWER, CERTIFIED FOREST PRODUCTS, AND RESPONSIBLY MINED METALS -- BY ENABLING THE ENVIRONMENT FOR THESE PRODUCTS TO GROW AND BY DEVELOPING COST-COMPETITIVE PROCUREMENT STRATEGIES.
- CREATE SUSTAINABLE ENTERPRISES: DEMONSTRATE NOT ONLY A NEW WAY OF DOING BUSINESS, BUT ALSO THE POWER OF THE PRIVATE SECTOR TO REDUCE POVERTY AND PROTECT THE ENVIRONMENT. ENABLE ENTREPRENEURS AND CORPORATIONS TO DEVELOP PROFITABLE BUSINESS APPROACHES TO CLIMATE CHANGE, ECOSYSTEM DEGRADATION, AND IMPROVING PEOPLE'S LIVES.
- TOOLS AND ANALYSIS: WRI HAS DEVELOPED TOOLS AND DATABASES TO GIVE CORPORATIONS, NGOS, AND ENTREPRENEURS FROM ACROSS THE GLOBE ACCESS TO THE MODELS AND IDEAS THEY NEED FOR SUCCESS.
- PROMOTE GREEN INVESTING: CHANGE HOW FINANCIAL MARKETS VALUE COMPANIES BY MAKING THE INCORPORATION OF ENVIRONMENTAL VALUE AND RISK INTO INVESTMENT DECISIONS STANDARD PRACTICE AS A MEANS TO INFLUENCE CORPORATE PERFORMANCE AND STRATEGY.

$2,895,835

SPECIAL STUDIES AND INNOVATION: UNDERTAKES OR MENTORS NEW ACTIVITIES DESIGNED TO FOSTER INNOVATION ACROSS THE INSTITUTE. ACTIVITIES FOCUS ON NEW PROJECTS OR OBJECTIVES, AND ON NEW TOOLS AND CAPACITIES IN AREAS SUCH AS MODELING AND COMMUNICATIONS.

$330,652

EXTERNAL RELATIONS: MANAGES WRI'S EFFORTS TO COMMUNICATE ITS WORK TO DIVERSE AUDIENCES, INCLUDING GOVERNMENTS, CORPORATIONS, AND INTERNATIONAL ORGANIZATIONS TO SUPPORT THE ACCOMPLISHMENT OF THE OBJECTIVES OUTLINED IN PROGRAM PLANS. IN ADDITION, WE SEEK WAY OF ENHANCING WRI'S OVERALL PROFILE THROUGH CONTINUED ATTENTION TO COMMUNICATION OPPORTUNITIES. WE UTILIZE A WIDE VARIETY OF MECHANISMS TO COMMUNICATE WRI'S WORK APPROPRIATE TO THE GOALS OF EACH PROGRAM; WE ARE CONSTANTLY EXPLORING NEW MEANS OF COMMUNICATING OUR WORK MORE EFFECTIVELY TO KEY AUDIENCES.

$1,803,848

TOTAL PROGRAM EXPENSES $18,832,037

FORM 990 - GENERAL EXPLANATION ATTACHMENT

DIRECTORS AND OFFICERS LIABILITY INSURANCE
FORM 990, PART V

DIRECTORS AND OFFICERS LIABILITY INSURANCE PREMUIMS HAVE BEEN PAID BY THE ORGANIZATION. THIS BENEFIT IS BEING REPORTED IN TOTAL AND IS NOT SHOWN IN THE ALLOCATION OF PART V.

CURRENT YEAR PREMIUM $ 5,848

FORM 990, PART I - EXCLUDED CONTRIBUTIONS

DESCRIPTION	AMOUNT
ANNIVERSARY DINNER	485,750.
TOTAL	485,750.

FORM 990, PART I - SPECIAL FUNDRAISING EVENTS AND ACTIVITIES

DESCRIPTION	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
ANNIVERSARY DINNER	1,549,100.	662,416.	886,684.
TOTALS	1,549,100.	662,416.	886,684.

FORM 990, PART I - OTHER INCREASES IN FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENTS	5,554,214.
TOTAL	5,554,214.

Description of Property

DEPRECIATION

Asset description	Date placed in service	Unadjusted Cost or basis	Bus. %	179 exp. reduction in basis	Basis Reduction	Basis for depreciation	Beginning Accumulated depreciation	Ending Accumulated depreciation	Method	Conv.	Life	ACRS class	MACRS class	Current-year 179 expense	Current-year depreciation
FURNITURE & EQUIP	01/01/2005	2,163,784.	100.000			2,163,784.	1,560,060.	1,742,576.							182,516.
EQUIP-CAP. LEASE	01/01/2005	141,552.	100.000			141,552.	20,291.	45,408.							25,117.
LEASHOLD IMROV.	01/01/2005	947,362.	100.000			947,362.	594,251.	684,223.							89,972.
ARTWORK	01/01/2005	8,825.	100.000			8,825.	NONE	NONE							NONE
Less: Retired Assets															
Subtotals		3,261,523.				3,261,523.	2,174,602.	2,472,207.							
Listed Property															
Less: Retired Assets															
Subtotals															
TOTALS		3,261,523.				3,261,523.	2,174,602.	2,472,207.							297,605.

AMORTIZATION

Asset description	Date placed in service	Cost or basis	Accumulated amortization	Ending Accumulated amortization	Code	Life	Current-year amortization
TOTALS							

*Assets Retired

JSA
6X9024 1.000

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING
COMMUNICATION EXPENSES	64,926.	61,169.	174.	3,583.
OTHER DIRECT EXPENSES	928,516.	211,735.	675,675.	41,106.
LIBRARY & INFORMATION SERVICES	104,288.	91,213.		13,075.
INDIRECT SALARIES & BENEFITS	767,745.	671,489.		96,256.
MISCELLANEOUS EXPENSE	72,992.	63,937.		9,055.
SUBGRANTS/SUBRECIPIENTS	3,503,874.	3,503,874.		
RESEARCH EXPENSES	1,625,917.	1,561,871.	46,150.	17,896.
INVESTMENT FEES/FOREIGN TAXES	211,436.		211,436.	
SPECIAL EVENTS EXPENSE	-662,416.			-662,416.
TOTALS	6,617,278.	6,165,288.	933,435.	-481,445.

FORM 990, PART IV - INVESTMENTS - PUBLICLY TRADED SECURITIES

DESCRIPTION	ENDING BOOK VALUE
SHORT TERM INVESTMENTS	663,170.
LIMITED LIABILITY PARTNERSHIPS	30,632,967.
EQUITIES	15,504,956.
TOTALS	46,801,093.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
FURNITURE & EQUIP		2,163,784.			2,163,784.	1,560,060.	182,516.		1,742,576.
EQUIP-CAP. LEASE		141,552.			141,552.	20,291.	25,117.		45,408.
LEASHOLD IMROV.		947,362.			947,362.	594,251.	89,972.		684,223.
ARTWORK		8,825.			8,825.	NONE	NONE		NONE
TOTALS		3,261,523.			3,261,523.	2,174,602.			2,472,207.

FORM 990, PART IV - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE
OTHER ASSETS	31,965.
SECURITY DEPOSITS	101,381.
TOTALS	133,346.

FORM 990, PART IV - OTHER LIABILITIES

DESCRIPTION	ENDING BOOK VALUE
DEFERRED RENT	294,077.
OBLIGATION UNDER CAPITAL LEASE	110,679.
FUNDS HELD FOR OTHERS	1,519,928.
TOTALS	1,924,684.

FORM 990, PART IV-A - OTHER REVENUE ON RETURN BUT NOT ON BOOKS

DESCRIPTION	AMOUNT
INVESTMENT FEES	211,436.
SPECIAL EVENT EXPENSE	-662,416.
TOTAL	-450,980.

FORM 990, PART IV-B - OTHER EXPENSES ON BOOKS BUT NOT ON RETURN

DESCRIPTION	AMOUNT
SPECIAL EVENT EXPENSE	662,416.
TOTAL	662,416.

FORM 990, PART IV-B - OTHER EXPENSES ON RETURN BUT NOT ON BOOKS

DESCRIPTION	AMOUNT
INVESTMENT FEES	211,436.
TOTAL	211,436.

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JONATHAN LASH 10 G STREET, NE WASHINGTON, DC 20002	PRESIDENT 37.50	321,345.	26,294.	NONE
ALLEN L. HAMMOND 10 G STREET, NE WASHINGTON, DC 20002	VP SPECIAL PROJECTS 37.50	169,832.	23,312.	NONE
PAUL E. FAETH 10 G STREET, NE WASHINGTON, DC 20002	EXEC VP. MANAG. DIR. 37.50	52,320.	6,538.	NONE
DAVID J. JHIRAD 10 G STREET, NE WASHINGTON, DC 20002	VP OF RESEARCH 37.50	164,335.	15,839.	NONE
ELIZABETH A. COOK 10 G STREET, NE WASHINGTON, DC 20002	VP EXT. RELATIONS 37.50	162,000.	18,239.	NONE
STEVE BARKER 10 G STREET, NE WASHINGTON, DC 20002	VP OF ADMIN/CFO 37.50	169,000.	17,739.	NONE
MANISH BAPNA	EXEC. VP MANAGING DIRECTOR 37.50	56,122.	6,075.	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
10 G STREET, NE WASHINGTON, DC 20002				
ROBERT MURPHY 10 G STREET, NE WASHINGTON, DC 20002	VP / EXTERNAL RELATIONS 37.50	158,750.	20,226.	NONE
SEE STATEMENT 4				
	GRAND TOTALS	1,253,704.	134,262.	NONE

FORM 990, PART VI, LINE 90A - STATES

AL,AK,AZ,AR,CA,CO,CT,DC,FL,GA,
IL,KS,KY,ME,MD,MA,MI,MN,MS,MO,NH,NJ,NM,
NY,NC,ND,OH,OK,OR,PA,RI,SC,TN,UT,VA,WA,WV,WI

SCHEDULE A, PART I - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCOUNT
LEON SCHIPPER 10 G STREET, NE WASHINGTON, DC 20002	CO-DIR/CHIEF EMBARQ 37.50	162,158.	22,560.	NONE
DANIEL B. TUNSTALL 10 G STREET, NE WASHINGTON, DC 20002	SENIOR FELLOW 37.50	152,294.	21,851.	NONE
NANCY KETE 10 G STREET, NE WASHINGTON, DC 20002	SEN. FELLOW/CO-EMB. 37.50	163,000.	15,085.	NONE
JANET RANGANATHAN 10 G STREET, NE WASHINGTON, DC 20002	PROGRAM DIRECTOR 37.50	148,298.	24,328.	NONE
JONATHAN PERSHING 10 G STREET, NE WASHINGTON, DC 20002	PROGRAM DIRECTOR 37.50	144,502.	24,140.	NONE
	TOTAL COMPENSATION	770,252.	107,964.	NONE

SCH. A, PART II-A COMPENSATION OF THE 5 HIGHEST PAID FOR PROF. SERV.

BENOIT MERTENS LA ROUMANISSIERE, 35 34270 LE TRIADOU FRANCE	CONSULTING	109,900.
BUSINESS MINDS BV WALDORPSTRAAT 13-UNIT 51-252CA 18612-250 THE HAGUE NETHERLANDS	CONSULTING	197,918.
GREGORY MOCK 449 GALLOPING PATH NATURAL BRIDGE, VA 24578	CONSULTING	97,153.
ADRIANA DE ALMEDA LOBO FELIPE CARRILLO PUERTO #54 COLONIA VILLA, COYOACAN SPAIN	CONSULTING	75,097.
PIERRE SAMSON 2803 SUMMERSIDE G1W2E9 STE FOY QUEBEC CANADA	CONSULTING	118,868.
	TOTAL COMPENSATION	598,936.

SCH. A, PART II-B COMPENSATION OF THE 5 HIGHEST PAID FOR OTHER SERV.

CAMY CAVE ONE ROCKEFELLER PLAZA, SUITE 2330 NEW YORK, NY 10020	FUNDRAISING DINNER	57,000.
	TOTAL COMPENSATION	57,000.

SCHEDULE A, PART III - EXPLANATION FOR LINE 2D

CERTAIN OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES RECEIVE COMPENSATION AND BENEFITS. SEE FORM 990, PART V. UNDER THE ACCOUNTABLE PLAN RULES, THE ORGANIZATION ALSO PROVIDES REIMBURSEMENTS FOR REASONABLE AND NECESSARY BUSINESS EXPENSES INCURRED BY ITS OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES AS DETAILED BELOW:

JONATHAN LASH	$76,904
ALLEN HAMMOND	$11,180
ROBIN MURPHY	$4,486
DAVID JHIRAD	$12,092
ELIZABETH A. COOK	$14,210

SCHEDULE A, PART IV-A - OTHER INCOME

DESCRIPTION	2005	2004	2003	2002	TOTAL
OTHER REVENUE	97,797.	8,769.	9,982.	34,696.	151,244.
TOTALS	97,797.	8,769.	9,982.	34,696.	151,244.

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) FROM SECURITIES					
GAIN ON SALE OF SECURITIES	VAR	VAR	8,363,380.	6,186,307.	2,177,073.
TOTAL CAPITAL GAINS (LOSSES) FROM SECURITIES			8,363,380.	6,186,307.	2,177,073.
CAPITAL GAINS (LOSSES) FROM OTHER ASSETS					
LOSS FROM DISPOSAL OF EQUIPMENT	VAR	VAR	NONE	768.	-768.
TOTAL CAPITAL GAINS (LOSSES) FROM OTHER ASSETS			NONE	768.	-768.
Totals			8,363,380.	6,187,075.	2,176,305.

JSA
6F0970 2.000