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**Press Release (CEER PR 23-04)**

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## **EU assists Armenia in further developing its Regulatory Framework in the energy sector**

*Regulatory experts of the Council of European Energy Regulators (CEER) share their knowledge and experience in electricity pricing mechanisms, energy communities and electricity market development with their Armenian counterparts in the framework of the EU4Energy Programme Phase II – **Promoting the Clean Energy Transition in the Eastern Partnership Countries.***

On May 2-5, meetings were held with the Public Services Regulatory Commission (PSRC) of the Republic of Armenia, aimed at capacity building and exchanging information on the legal requirements and challenges related to the implementation of EU legislation and the electricity market liberalisation of Armenia. The experience shared with the beneficiary will help foster increased competition in the energy market and greater transparency of regulatory processes, in addition to promoting the PSRC as a strong, independent institution capable of functioning as an independent national regulatory authority.

During the week, CEER experts visited the American University of Armenia (AUA) and highlighted citizen-driven energy actions that contribute to the clean energy transition and advance energy efficiency within local communities to interested students. The collaboration between EU4Energy and AUA will contribute towards raising awareness of the new ideals envisaged by the Clean Energy for All Europeans legislative package for empowering customers and the development of skills of future energy professionals and creating an encouraging environment for their active involvement.

The EU4Energy initiative is funded by the European Union with a total budget of €8.5 million and is jointly implemented by the Council of European Energy Regulators (CEER), the International Energy Agency (IEA) and the Energy Community Secretariat (EnCS). The Programme highlights the importance of collaboration and cooperation between the EU, implementing partners and beneficiary institutions in carrying out reforms and bringing concrete benefits to citizens.

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