



# Standard fees and charges for international payments and travel funds.

24 May 2024

This leaflet includes:

- International Money Transfers
- Drafts
- Foreign Cash
- Foreign Currency Account

Standard fees and charges for Travel Money Cards are not included in this brochure. Please refer to the **Travel Money Card Product Disclosure Statement and Conditions of Use** available at [commbank.com.au](http://commbank.com.au)

For more information about international products, please visit [commbank.com.au](http://commbank.com.au) for a copy of the **International Payments Information Guide**

## **About these fees and charges**

This leaflet lists the standard fees and charges for International Payments and Travel Funds provided by the Commonwealth Bank.

The Bank reserves the right to vary the amounts shown in this leaflet. Where the Banking Code of Practice applies, variations will be notified to customers by advertisement in a leading daily newspaper in each State, or in writing to affected customers, no later than the day on which the variation takes effect.\*

All fees and amounts are quoted in Australian dollars and include GST where applicable.

\* If we believe a change is unfavourable to you, then we will give you prior notice of at least 30 days. We may give you a shorter notice period, or no notice, of an unfavourable change if we believe doing so is necessary for us to avoid, or to reduce, a material increase in our credit risk or our loss.

# International payment products

## Sending money

International Money Transfers Sent	
Issued via a branch. <sup>1</sup>	\$30.00 per transfer
Issued via NetBank or the CommBank app. Funds debited from an AUD account and converted to foreign currency.	Waived
Issued via NetBank or the CommBank app. Funds debited and credited in AUD currency (no FX conversion).	\$30.00 per transfer
Issued via NetBank or the CommBank app. Funds debited from a Foreign Currency Account.	Waived
Cancellation and request for funds to be returned. <sup>2,3</sup>	\$25.00 per request plus overseas banks' costs
Amendment to payment instruction, i.e. beneficiary, bank, address when requested by customer, or where the overseas bank is unable to process payment on original instruction. <sup>3</sup>	\$25.00 per request plus overseas banks' costs
Investigation of sent International Money Transfer (trace). <sup>2,3</sup>	\$25.00 per investigation includes any subsequent follow up request

<sup>1</sup> Fee must be paid in Australian Dollars or debited from an Australian Dollar account.

<sup>2</sup> This is a request only and is dependent on the overseas bank obtaining the relevant debit authority to be able to return funds. Returned funds will be converted back to the currency of the funding account at the published Bank buys IMT rate on the day it is credited to the funding account.

<sup>3</sup> Overseas bank charges (which may vary from country to country) could apply in addition to the charges listed above.

## International Money Transfers Sent

### International Money Transfers (IMTs) sent using NetBank or the CommBank app

The Bank will pay any correspondent bank fees when you send an IMT in any currency, as long as the originating account currency is different to the payment currency (cross-currency IMT) e.g. using an AUD account to send a payment in USD.

This does not include charges by the beneficiary's bank, which may have their own processing fees.

### IMTs sent using CommBiz

The option to pay an additional fee to cover charges by correspondent banks is available for same-currency International Money Transfers (IMTs) sent from a Foreign Currency Account in any of the currencies listed in the table below. This option is not available in NetBank or the CommBank app. This additional fee is payable in Australian dollars (AUD).

Currency	Additional Overseas Banks Fee (AUD)
EUR	\$33.00
GBP	\$17.00
NZD	\$17.00
USD	\$37.00

The Bank will pay the correspondent bank fees for cross-currency IMTs, except IMTs in JPY.

This does not include charges by the beneficiary banks, which may have their own processing fees.

## International Money Transfers Sent

### Sending an IMT in Branch

The Bank will pay any correspondent bank fees when you send an IMT in any currency, as long as the originating account currency is different to the payment currency (cross-currency IMT) e.g. using an AUD account to send a payment in USD.

If you use a Foreign Currency Account to send a same-currency IMT in any of the currencies listed in the table above, then you have the option to pay a separate upfront fee to cover the correspondent bank fees.

This does not include charges by the beneficiary's bank, which may have their own processing fees

You can find more information on how we use correspondent banks and their fees in our [International Payments Guide](#).

### Drafts

Repurchased draft in any currency. <sup>4</sup>	\$25.00 per draft plus overseas banks' costs
Draft declared lost or stolen (refund or alternative payment requested) in any currency. <sup>4</sup>	\$35.00 per draft plus overseas banks' costs
Investigation of issued drafts – (Advice of status). <sup>4</sup>	\$25.00 per investigation includes any subsequent follow up

<sup>4</sup> From 01 August 2020 onwards, Drafts will no longer be sold (in any currency). Enquiries to certain countries can require follow up messages and we are unable to provide a refund until funds are returned. Overseas bank charges (which may vary from country to country) could apply in addition to the charges listed above.

## Receiving money

International Money Transfers Received	
For credit of a Commonwealth Bank Australian Dollar (AUD) account (regardless of currency).	Up to \$11.00 per transfer <sup>5</sup>
For credit of a Commonwealth Bank Foreign Currency Account.	Up to \$11.00 per transfer <sup>5</sup>

<sup>5</sup> Fee charged depends on arrangements with overseas banks.

# Foreign Cash

Foreign Cash	
Buy foreign currency notes online <sup>6</sup> from the Commonwealth Bank via our PriorityFX/ExpressFX service.	1% of transaction amount (minimum \$10.00 per transaction)
Buy foreign currency notes from a Commonwealth Bank branch. <sup>7</sup>	1% of transaction amount (minimum \$10.00 per transaction)
Sell foreign currency notes to the Commonwealth Bank. <sup>7</sup>	1% of transaction amount (minimum \$10.00 per transaction)

<sup>6</sup> Multiple currencies can be purchased in one transaction.

<sup>7</sup> Multiple currencies can be purchased or sold in one transaction at a Commonwealth Bank branch.

## Other international products

Foreign Currency Account	
Deposit of foreign currency wnotes.	1% of transaction amount (minimum \$10.00 per currency)
Withdrawal of foreign currency notes.	1% of transaction amount (minimum \$10.00 per currency)
Transfers between your own Commonwealth Bank linked accounts.	FREE

Other fees as defined elsewhere in the leaflet for related services, such as issue of International Money Transfers and Drafts from Foreign Currency Accounts and inward overseas payments credited to Foreign Currency Accounts also apply.

Where applicable, fees will be converted to the foreign currency equivalent of the Australian dollar amounts listed. Conversion will occur at the published Bank buys IMT rate on the day the charge is made.

A full list of the Commonwealth Bank's Foreign Exchange rates is available at [commbank.com.au](http://commbank.com.au)

The Banking Code of Practice sets out the standards of practice and service in the Australian banking industry. The relevant provisions of the Banking Code of Practice applies to the products and services covered within this document.

Want more information about our accounts? Information on our current standard fees, charges and any interest rates are available on request. Come into branch, visit [commbank.com.au](http://commbank.com.au) or call us on **13 2221**



Call **13 2221** 6am–10pm.

Some services are available 24/7,  
see [commbank.com.au/contactus](https://www.commbank.com.au/contactus) for details.



[commbank.com.au](https://www.commbank.com.au)