

Public Broadcasting Revenue Fiscal Year 2021



Corporation
for Public
Broadcasting

401 Ninth St. NW
Washington DC 20004-2129

Table 1
Public Broadcasting Revenue by Major Source
Fiscal Years 2011 - 2021 (Both Radio and TV Stations)

(In Thousands of Nominal Dollars)

Revenue Source	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	
Corp. for Public Broadcasting⁽¹⁾	Amount	\$429,100	\$444,100	\$421,900	\$445,000	\$444,750	\$445,000	\$445,000	\$445,000	\$445,000	\$445,000	
	10 yrs. Trend											
	% of total	15.6%	15.3%	15.6%	14.8%	14.6%	14.6%	13.6%	13.8%	13.1%	13.8%	10.9%
Federal grants & contracts⁽²⁾	Amount	\$82,613	\$60,054	\$45,617	\$32,161	\$35,069	\$37,452	\$40,761	\$39,740	\$45,886	\$51,247	\$129,610
	10 yrs. Trend											
	% of total	2.1%	1.7%	1.1%	1.2%	1.2%	1.3%	1.2%	1.4%	1.5%	1.6%	3.2%
State & local tax-based⁽³⁾	Amount	\$564,972	\$538,701	\$546,451	\$562,528	\$586,307	\$582,514	\$565,908	\$547,192	\$581,254	\$544,024	\$691,292
	10 yrs. Trend											
	% of total	19.2%	19.9%	19.7%	19.3%	19.1%	18.6%	16.9%	17.8%	16.2%	16.9%	17.0%
Private	Amount	\$1,759,241	\$1,734,937	\$1,820,414	\$1,969,353	\$1,981,861	\$1,984,976	\$2,210,445	\$2,197,802	\$2,321,777	\$2,188,281	\$2,812,487
	10 yrs. Trend											
	% of total	62.5%	64.2%	65.4%	65.0%	65.1%	67.8%	68.0%	68.4%	67.8%	67.8%	69.0%
Total non-federal revenue	\$2,273,638	\$2,366,865	\$2,531,881	\$2,568,168	\$2,567,490	\$2,776,354	\$2,744,993	\$2,903,031	\$2,903,031	\$2,732,305	\$3,503,779	
(Percent of total)	81.2%	82.0%	81.9%	83.5%	84.1%	84.3%	84.2%	85.1%	85.5%	84.6%	85.9%	
Total Revenue	Amount	\$2,835,927	\$2,777,792	\$2,834,382	\$3,009,042	\$3,047,987	\$3,049,942	\$3,262,115	\$3,229,734	\$3,393,917	\$3,228,552	\$4,078,389
	10 yrs. Trend											
Extraordinary Item⁽⁴⁾	\$0	\$0	\$0	\$0	\$0	\$0	\$771,446	\$290,873	\$98,671	\$95,411	\$106,418	

(1) Does not include Digital.

(2) Includes the satellite replacement funds. For FY21, includes Pandemic relief funds for Federal government

(3) State and local tax-based sources include revenue received from state and local governments and all tax-supported colleges and universities.

(4) Includes revenues related to spectrum auction.

Source: Corporation for Public Broadcasting

Table 2
Public Broadcasting Revenue by Public Television and Radio System
and Source of Revenue, Fiscal Year 2020-2021

(In Thousands of Nominal Dollars)

Source of Revenue	System	FY 2020	% of total	FY 2021	% of total	% Change 2020-2021
Corporation for Public Broadcasting Appropriation	PB	\$445,000	13.8%	\$445,000	10.9%	▶ 0.0%
	PT	\$333,750	18.3%	\$333,750	13.2%	▶ 0.0%
	PR	\$111,250	7.9%	\$111,250	7.2%	▶ 0.0%
Federal Grants and Contracts ⁽¹⁾	PB	\$51,247	1.6%	\$129,610	3.2%	↑ 152.9%
	PT	\$37,818	2.1%	\$73,064	2.9%	↑ 93.2%
	PR	\$13,429	1.0%	\$56,545	3.6%	↑ 321.1%
Local Governments	PB	\$71,802	2.2%	\$82,231	2.0%	↑ 14.5%
	PT	\$52,871	2.9%	\$64,280	2.5%	↑ 21.6%
	PR	\$18,931	1.3%	\$17,951	1.2%	↓ -5.2%
State Governments	PB	\$272,048	8.4%	\$423,878	10.4%	↑ 55.8%
	PT	\$235,871	12.9%	\$384,248	15.2%	↑ 62.9%
	PR	\$36,178	2.6%	\$39,630	2.5%	↑ 9.5%
State Colleges and Universities	PB	\$195,582	6.1%	\$180,620	4.4%	↓ -7.7%
	PT	\$91,543	5.0%	\$82,217	3.3%	↓ -10.2%
	PR	\$104,039	7.4%	\$98,403	6.3%	↓ -5.4%
Other Colleges and Universities	PB	\$49,465	1.5%	\$38,025	0.9%	↓ -23.1%
	PT	\$11,300	0.6%	\$7,667	0.3%	↓ -32.1%
	PR	\$38,165	2.7%	\$30,357	2.0%	↓ -20.5%
Foundations	PB	\$269,332	8.3%	\$284,921	7.0%	↑ 5.8%
	PT	\$141,193	7.7%	\$165,211	6.5%	↑ 17.0%
	PR	\$128,138	9.1%	\$119,710	7.7%	↓ -6.6%
Business	PB	\$399,202	12.4%	\$372,141	9.1%	↓ -6.8%
	PT	\$173,345	9.5%	\$161,942	6.4%	↓ -6.6%
	PR	\$225,857	16.1%	\$210,199	13.5%	↓ -6.9%
Subscribers	PB	\$1,162,790	36.0%	\$1,272,403	31.2%	↑ 9.4%
	PT	\$565,292	31.0%	\$642,480	25.5%	↑ 13.7%
	PR	\$597,498	42.6%	\$629,923	40.5%	↑ 5.4%
Investments and Passive Income	PB	\$127,595	4.0%	\$669,269	16.4%	↑ 424.5%
	PT	\$92,897	5.1%	\$515,413	20.4%	↑ 454.8%
	PR	\$34,698	2.5%	\$153,856	9.9%	↑ 343.4%
All Other	PB	\$184,489	5.7%	\$180,291	4.4%	↓ -2.3%
	PT	\$88,660	4.9%	\$92,187	3.7%	↑ 4.0%
	PR	\$95,829	6.8%	\$88,104	5.7%	↓ -8.1%
Non-Federal	PB	\$2,732,305	84.6%	\$3,503,779	85.9%	↑ 28.2%
	PT	\$1,452,973	79.6%	\$2,115,647	83.9%	↑ 45.6%
	PR	\$1,279,332	91.1%	\$1,388,132	89.2%	↑ 8.5%
Total Revenue	PB	\$3,228,552	100.0%	\$4,078,389	100.0%	↑ 26.3%
	PT	\$1,824,541	100.0%	\$2,522,461	100.0%	↑ 38.3%
	PR	\$1,404,011	100.0%	\$1,555,928	100.0%	↑ 10.8%
Extraordinary Item ⁽²⁾	PT	\$95,411		\$106,418		

Legend: PB = public broadcasting; PT = public television; PR = public radio

⁽¹⁾ Includes revenues related to Pandemic relief funds for FY21

⁽²⁾ Includes revenues related to spectrum auction.

Source: Corporation for Public Broadcasting

Table 3
Selected Cash Revenue and Non-Federal Financial Support* (NFFS)
for Public Television Stations, Fiscal Years 2011 - 2021

(In Thousands)

Fiscal Year	Total Cash Revenue**	Cash NFFS	Cash Business**	Support from Contributors			
				Contribution Amount	No. of Contributors	Per Person Contribution	% of Total Cash Revenue
2011	\$1,772,106	\$998,698	\$171,836	\$405,178	3,111	\$130	22.9%
2012	\$1,630,955	\$1,001,521	\$190,691	\$403,786	2,985	\$135	24.8%
2013	\$1,598,127	\$980,691	\$161,887	\$408,394	3,037	\$134	25.6%
2014	\$1,753,299	\$993,016	\$175,200	\$441,067	2,937	\$150	25.2%
2015	\$1,755,419	\$1,077,146	\$192,184	\$495,818	3,120	\$159	28.2%
2016	\$1,675,659	\$1,020,118	\$157,946	\$494,463	3,181	\$155	29.5%
2017	\$1,827,556	\$1,076,588	\$153,725	\$510,356	3,372	\$151	27.9%
2018	\$1,793,891	\$1,053,749	\$162,449	\$528,795	3,499	\$151	29.5%
2019	\$1,879,459	\$1,070,886	\$164,099	\$526,987	3,395	\$155	28.0%
2020	\$1,800,849	\$1,070,924	\$150,485	\$565,292	3,406	\$166	31.4%
2021	\$2,527,990	\$1,200,756	\$141,506	\$642,480	3,729	\$172	25.4%

* Excludes volunteer values.

** All cash revenue including the portion which is excluded from NFFS. However, excluding extraordinary item (revenue from spectrum auction in 2017)

Source: Corporation for Public Broadcasting

Table 4
Selected Cash Revenue and Non-Federal Financial Support* (NFFS)
for Public Radio Stations, Fiscal Years 2011 - 2021

(In Thousands)

Fiscal Year	Total Cash Revenue**	Cash NFFS	Cash Business**	Support from Contributors			
				Contribution Amount	No. of Contributors	Per Person Contribution	% of Total Cash Revenue
2011	\$1,000,522	\$782,578	\$172,869	\$364,465	2,767	\$132	36.4%
2012	\$1,014,055	\$813,223	\$174,458	\$379,854	2,845	\$134	37.5%
2013	\$1,042,112	\$839,321	\$183,891	\$390,974	2,853	\$137	37.5%
2014	\$1,124,025	\$886,202	\$190,675	\$421,743	2,722	\$155	37.5%
2015	\$1,149,017	\$938,053	\$214,304	\$450,464	2,772	\$162	39.2%
2016	\$1,174,251	\$957,625	\$208,216	\$464,882	2,788	\$167	39.6%
2017	\$1,282,077	\$1,022,386	\$220,403	\$509,872	2,995	\$170	39.8%
2018	\$1,325,001	\$1,064,519	\$226,496	\$531,547	3,017	\$176	40.1%
2019	\$1,363,794	\$1,116,564	\$236,212	\$549,931	3,042	\$181	40.3%
2020	\$1,367,279	\$1,092,975	\$203,969	\$597,498	3,101	\$193	43.7%
2021	\$1,560,066	\$1,095,277	\$192,455	\$629,923	3,214	\$196	40.4%

* Excludes volunteer values.

** All cash revenue including the portion which is excluded from NFFS.

Source: Corporation for Public Broadcasting

Table 5
Entrepreneurial Revenues of Public Television and Radio Stations
Fiscal Years 2011 - 2021

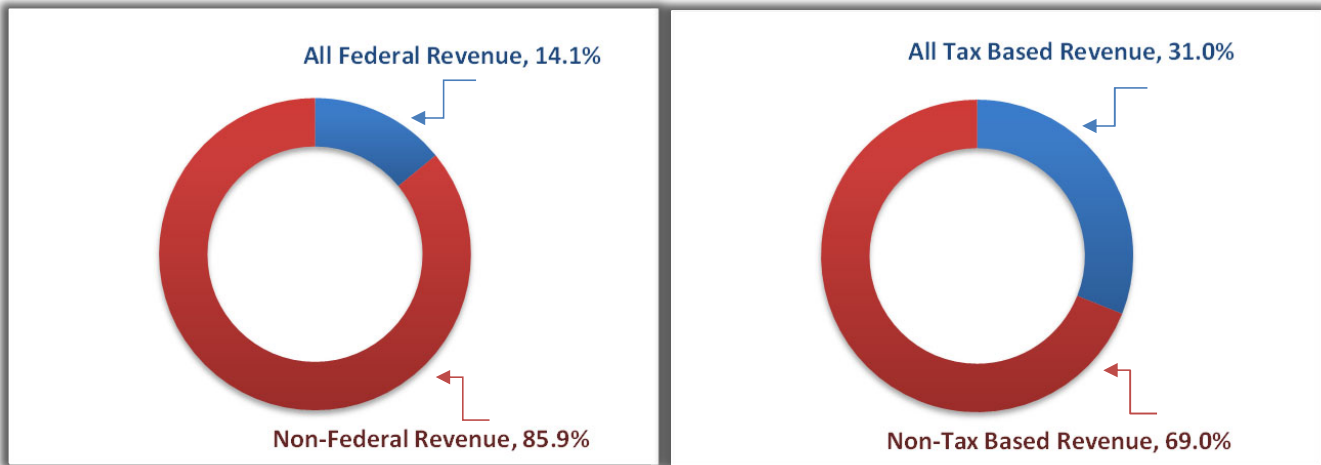
(In Thousands)

Fiscal Year	Public Television Stations		Public Radio Stations	
	Amount	% Change from Previous Year	Amount	% Change from Previous Year
2011	\$148,888	4%	\$38,491	40%
2012	\$153,054	3%	\$41,471	8%
2013	\$155,628	2%	\$43,304	4%
2014	\$170,577	10%	\$48,707	12%
2015	\$184,144	8%	\$54,614	12%
2016	\$156,656	-15%	\$53,287	-2%
2017	\$125,488	-20%	\$69,778	31%
2018	\$131,670	5%	\$82,693	19%
2019	\$171,720	30%	\$79,348	-4%
2020	\$125,541	-27%	\$63,572	-20%
2021	\$265,062	111%	\$62,051	-2%

Source: Corporation for Public Broadcasting

Table 6
Public Broadcasting Revenue by Source, FY 2021
Public Radio and Public Television
Total Revenue: \$4.08 Billion⁽¹⁾

Federal/Non-Federal	Tax/Non-Tax Based	Source of Revenue	% of Total	(In Thousands)
Non-Federal	Non-Tax Based	Subscribers	31.2%	\$1,272,403
Federal	Tax Based	CPB Appropriation	10.9%	\$445,000
Non-Federal	Non-Tax Based	Business	9.1%	\$372,141
Non-Federal	Non-Tax Based	Foundations	7.0%	\$284,921
Non-Federal	Tax Based	State Governments	10.4%	\$423,878
Non-Federal	Tax Based	State Colleges and Universities	4.4%	\$180,620
Non-Federal	Non-Tax Based	Investments and Passive Income *	16.4%	\$669,269
Non-Federal	Tax Based	Local Governments	2.0%	\$82,231
Non-Federal	Non-Tax Based	Private Colleges and Universities	0.8%	\$33,462
Federal	Tax Based	Federal Grants and Contracts	3.2%	\$129,610
Non-Federal	Tax Based	Other Colleges and Universities	0.1%	\$4,563
Non-Federal	Non-Tax Based	All Other	4.4%	\$180,291
Total Reportable Revenue			100%	\$4,078,389
Extraordinary Item⁽²⁾				\$106,418



⁽¹⁾ Does not include extraordinary item (Revenue from spectrum auction)

⁽²⁾ includes revenues related to spectrum auction.

Source: Corporation for Public Broadcasting

Glossary	
Term	Definition
All Other	Revenue that can't be classified in other categories. Includes revenue from Subsidiaries, Special Fundraising Activities, Endowment Revenue, and Capital Campaigns.
Business	Gross revenue received from commercial stations, networks, cable companies and other for-profit entities. Includes underwriting revenue and payments for goods and services.
Corporation for Public Broadcasting	CPB Federal Appropriation
Entrepreneurial Revenue	Also known as commercial revenue. This is revenue received from commercial transactions. This amount is comprised of revenue that does not qualify as NFFS.
Federal Grants and Contracts	Funds provided by the federal government
Foundations	Revenue received from national, regional, local foundations or non-profit associations. Includes underwriting revenue and payments for goods and services. The term non-profit is used to describe any non-for-profit corporation, foundation, or association that is not a public telecommunications entity, no part of the net earnings of which inures, or may lawfully inure, to the benefit of any private shareholder or individual.
Local Governments	All grants, payments, or appropriations from local governmental agencies, including county government support.
NFFS	Non Federal Financial Support
Other Colleges and Universities	Any revenue from other tax-supported colleges and universities, including community colleges. Includes discretionary work-study funds, and any direct costs incurred or absorbed by the university specifically for the station.
State Colleges and Universities	Grants, payments or appropriations received from state colleges and universities. Includes discretionary work-study funds, and any direct costs incurred or absorbed by the university specifically for the station.
State Governments	Grants, payments or appropriations from state agencies, including state public broadcasting agencies or networks.
Subscribers	Revenue from membership, subscription contributions and friends groups.